

Please address any replies to:

Columbia Threadneedle Investments
International Financial Data Services
47, Avenue J. F. Kennedy
L-1855 Luxembourg
Luxembourg

columbiathreadneedle.com

5 November 2018

Dear Investor

Important: Changes to the Threadneedle Credit Opportunities Fund

We recently informed you that we will transfer the assets of the Threadneedle Credit Opportunities Fund (the “UK Fund”) into Threadneedle (Lux) – Credit Opportunities, an equivalent fund within our established Luxembourg fund range (the “Lux Fund”). We are pleased to confirm that the transfer was successfully completed on 20 October 2018.

What is changing?

Now that the holdings have been transferred, impacted investors are shareholders of Threadneedle (Lux), a Luxembourg-based SICAV¹. The Lux Fund is managed in the same way as the UK Fund. There are, however, some changes resulting from the transfer. Full details can be found in Section 2 and Appendix 1 of the Shareholder Circular. A copy of the document is available at columbiathreadneedle.com/changes.

Please note that any information for anti-money laundering, tax, Know Your Client and client classification purposes has been passed on to your new management company, Threadneedle Management Luxembourg S.A. to set up your account. From the point of transfer, Threadneedle (Lux) is now the Data Controller for the Lux Fund and will be responsible for processing and safekeeping all personal information and details of any holdings.

How can investors contact Columbia Threadneedle Investments going forward?

The new contact point for the Lux Fund is International Financial Data Services (Luxembourg) S.A. (“IFDS”) rather than DST Financial Services Europe Limited (“DST”)². This means that investors will need to use a different correspondence address to buy or sell shares in the Lux Fund or to obtain information about their investments. Further details are provided in the enclosed Q&A document.

¹SICAV stands for société d’investissement à capital variable, which is simply French for “investment company with variable capital”.

²DST and IFDS are in the same group of companies and act as our third-party administrators.

Where can investors find out more about the Lux Fund?

The new Prospectus, general terms and conditions governing the new accounts and relevant Key Investor Information Documents (KIIDs) are available on our website at columbiathreadneedle.co.uk.

Further information

If you are unclear about any of the details relating to the transfer, or have any further questions, please call us on +352 464 010 7190*. Our team is available from 9.00am to 6.00pm (CET), Monday to Friday.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Gary Collins', followed by a long horizontal flourish line extending to the right.

Gary Collins
Co-Head of Distribution EMEA
Columbia Threadneedle Investments

