

Please address any replies to:

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Dear Adviser

Brexit update: EU and non-UK investors in Threadneedle OEIC¹ funds

We are providing an update on our Brexit preparations and the continuity of investment management services following the UK's departure from the European Union.

When the UK leaves the European Union, we expect that OEIC funds will lose their UCITS² status. As far as we are aware there is currently nothing prohibiting EU and non-UK investors from remaining in an OEIC fund. Further, it is likely that OEIC funds will continue to be UCITS-compliant through any transition period, giving investors additional time to consider their options.

You should be aware that, should the UK leave the EU without an agreement in place, there may be no transition period. Should an investor decide to transfer to an alternative EU-based SICAV³ fund we will be happy to facilitate this.

While uncertainty remains regarding the UK's departure from the EU, Columbia Threadneedle Investments has a comprehensive contingency planning programme in place to prepare for any potential impacts. We are actively engaging with our regulators, industry association and other relevant bodies to ensure we are abreast of the latest intelligence as well as any relevant industry views and plans.

If you are unclear about the impact of Brexit on our OEIC fund range, or have further questions, please call us on +352 46 40 10 7020 (calls may be recorded). Our team is available from 9.00am to 6.00pm (CET), Monday to Friday.

Yours sincerely,



Gary Collins
Head of Distribution EMEA
Columbia Threadneedle Investments

¹ OEIC stands for open-ended investment company.

² UCITS stands for Undertakings for Collective Investment in Transferable Securities. UCITS provides a harmonised regulatory regime for the management and sale of mutual funds within the European Union.

³ SICAV stands for société d'investissement à capital variable, which is simply French for "investment company with variable capital".



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