

## BELGIAN ADDENDUM TO THE PROSPECTUS September 2020

### Threadneedle (Lux)

An investment company with variable capital  
(société d'investissement à capital variable, SICAV), as defined in Directive 2009/65/EC  
(the "Company")

31 Z.A., Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg

**The information contained in this addendum must be read jointly with that contained in the prospectus. This addendum must be supplied together with the prospectus to any investor who subscribes for units in Belgium under the terms of the Belgian legislation on soliciting savings from the public.**

### Intermediary entrusted with providing financial services in Belgium

CACEIS Belgium S.A.  
avenue du Port 86 C b 320  
1000 Brussels  
Belgium  
Phone: +32 (0) 22 09 26 45  
Fax: +32 (0) 22 09 26 98

### 1. Sub-funds for which soliciting savings from the public in Belgium is authorized<sup>1</sup>

The shares ("Shares") of A Shares, Class 1 Shares and Z Shares of the following sub-funds of the Company are the object of a public offering in Belgium:

Threadneedle (Lux) – American  
Threadneedle (Lux) – American Absolute Alpha  
Threadneedle (Lux) – American Extended Alpha  
Threadneedle (Lux) – American Smaller Companies  
Threadneedle (Lux) – American Select  
Threadneedle (Lux) – Asia Contrarian Equity  
Threadneedle (Lux) – Asia Equities  
Threadneedle (Lux) – Emerging Market ESG Equities  
Threadneedle (Lux) – Enhanced Commodities  
Threadneedle (Lux) – Euro Dynamic Real Return  
Threadneedle (Lux) – European Corporate Bond  
Threadneedle (Lux) – European High Yield Bond  
Threadneedle (Lux) – European Select Fund  
Threadneedle (Lux) – European Short-Term High Yield Bond  
Threadneedle (Lux) – European Smaller Companies  
Threadneedle (Lux) – European Social Bond  
Threadneedle (Lux) – European Strategic Bond  
Threadneedle (Lux) – Global Dynamic Real Return  
Threadneedle (Lux) – Global Corporate Bond  
Threadneedle (Lux) – Global Emerging Market Equities  
Threadneedle (Lux) – Global Equity Income

Threadneedle (Lux) – Global Extended Alpha  
Threadneedle (Lux) – Global Focus  
Threadneedle (Lux) – Global Investment Grade Credit Opportunities  
Threadneedle (Lux) – Global Multi Asset Income  
Threadneedle (Lux) – Global Opportunities Bond  
Threadneedle (Lux) – Global Select  
Threadneedle (Lux) – Global Smaller Companies  
Threadneedle (Lux) – Global Technology  
Threadneedle (Lux) – Pan European Absolute Alpha  
Threadneedle (Lux) – Pan European ESG Equities  
Threadneedle (Lux) – Pan European Equity Dividend  
Threadneedle (Lux) – Pan European Smaller Companies  
Threadneedle (Lux) – UK Equities  
Threadneedle (Lux) – UK Equity Income  
Threadneedle (Lux) – US Contrarian Core Equities  
Threadneedle (Lux) – US Disciplined Core Equities  
Threadneedle (Lux) – US High Yield Bond

The Company has multiple classes of Shares. Shares other than A Shares, Class 1 Shares and Z Shares are not the object of any public offering in Belgium and will only be offered on a private placement basis. Hedged Shares may also be offered publicly in Belgium in relation to certain sub-funds.

### 2. Use of a trading name

Apart from the Company's full name and, eventually, its abbreviation "T(Lux)", no trading name is used by either the Company or by the distributors which market its Shares in Belgium.

### 3. Non-recurring commissions and fees borne by the investor in Belgium<sup>2</sup>

(in the currency of the portfolio as a percentage of the amount invested.)

Fee table:	Subscription	Exchange
Sales commission	Maximum 5%	Maximum 0.75%

<sup>1</sup> That is, sub-funds which have been notified to the FSMA.

<sup>2</sup> The fees listed below may differ from those mentioned in the prospectus.

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

## 4. Information available in Belgium

The following documents are available to the public from the intermediary that provides the financial services of the Company as well as from Belgian distributors or at the offices of the management company of the Company, Threadneedle Management Luxembourg S.A. (the "Management Company"), with its address at 44, rue de la Vallée, L-2661 Luxembourg, Grand Duchy of Luxembourg:

- the full prospectus and the key investor information documents of the UCITS;
- the instrument of incorporation or the fund rules of the Company; and
- the annual and semi-annual long form report and financial statements.

The price of shares in the funds will be available at [www.fundinfo.com](http://www.fundinfo.com). The net asset values shall also be available with the intermediary entrusted with providing financial services in Belgium, namely CACEIS Belgium S.A.

All documents other than the Key Investor Information Document may be provided in English. The Key Investor Information Document will be available in French and/or Dutch.

The price of Shares of the Portfolios will be available at [www.fundinfo.com](http://www.fundinfo.com).

## 5. Conditions for the subscription, repurchase and switch of the Shares of the Company

Applications for the subscription of Shares must be received by either the Registrar and Transfer Agent or the Management Company, or if investing through a sub-distributor at the office of the sub-distributor prior to 3 p.m. (Luxembourg time) on the relevant Valuation Date, subject to such orders being received by the Registrar and Transfer Agent from the distributor within a reasonable period of time thereafter. Any orders received after this time or not transmitted to the Registrar and Transfer Agent by the distributor within a reasonable period of time thereafter will be dealt with on the next Valuation Date.

Different subscription procedures and earlier time limits may apply if applications for Shares are made through a sub-distributor. In such instance, the sub-distributors will inform the applicant of the relevant procedure together with any time limit by which the application must be received. No sub-distributor is permitted to withhold subscription orders to benefit itself or its customers by a price change.

The applicable Subscription Price of each Class of Shares ordinarily will be payable within three Business Days after the relevant Valuation Date.

Subject to the terms of the Prospectus, Shareholders of a Portfolio will be entitled to exchange their Shares for (i) Shares of the same Class of another Portfolio or (ii) Shares of a different Class of the same or of another Portfolio provided that (i) both Classes have the same fee structure and (ii) the requested Class is available in the jurisdiction in which the Shareholder is subscribing.

To exercise the right to exchange Shares, the Shareholder must deliver an exchange order in proper form to the SICAV's Registrar and Transfer Agent, either directly or through the Management Company or a sub-distributor.

## 6. Details concerning the admission of the Shares of the Company to trading on an organized Belgian market

N/A

## 7. Minimum subscription value

Share Class Minimum Initial Investment per Portfolio

AU, AUH, 1U US\$2,500

AE, AEH, 1E EUR 2,500

ZU, US\$2,000,000

ZE, EUR 1,500,000

These Shares are available to retail investors and to Institutional Investors (as defined by guidelines or recommendations issued by the Luxembourg Commission de Surveillance du Secteur Financier from time to time).

The minimum initial subscription amount may be waived at the discretion of the board of directors of the Management Company, provided the principle of fair and equal treatment between Shareholders be respected. For Shares purchased through a sub-distributor, different minimum initial subscription amounts may apply, as determined by the sub-distributors through which the Shares are subscribed.

## 8. Tax regime that applies to natural persons

### Tax regime that applies to natural persons

#### 8.1 Capital gains

Without prejudice to the tax regime described in point 9.2 below, capital gains realized on the sale of the Shares are not taxable provided the sale is realized in the framework of the normal management of the private wealth of the investor.

Without prejudice to the tax regime described in point 9.2 below, acquisition bonuses and liquidation bonuses arising respectively from the repurchase of the Shares or from the total or partial liquidation of the Company are not taxable at the level of the investor. As an exception,

acquisition bonuses or liquidation bonuses are taxable at 30% (or, as the case may be, subject to 30% withholding tax) when, upon public offering in Belgium, commitments are made as to the amount of the redemption/liquidation proceeds or the performance rates and whereby such commitments relate to a period of maximum eight years.

## 8.2 Taxation of the interest component included in the capital gain realised upon (i) the sale of the Shares, (ii) the repurchase of the Shares by the Company (the acquisition bonus) or (iii) the full or partial liquidation of the Company (the liquidation bonus)

### 8.2.1 Sales, repurchases and total or partial liquidations

A distinction has to be made according to whether:

- the sub-fund invests directly or indirectly less than 10% (or 25% for shares held by the investor before 1 January 2018) of its assets in debt securities: the interest component, if any, included in the capital gain is not taxable. (see 9.1);
- the sub-fund invests directly or indirectly at least 10% (or 25% for shares held by the investor before 1 January 2018) of its assets in debt securities:
  - the interest component included in the capital gain (i.e. arising from income earned by the sub-fund under the form of interest, capital gains and capital losses on debt securities) is subject to a withholding tax of 30%, to the extent of the capital gain realized by the investor;
  - if the interest component cannot be determined, the capital gain is subject to a withholding tax of 30% on a prorata basis, considering the part of the sub-fund's assets invested in debt securities;
  - If the part of the sub-fund's assets invested in debt securities cannot be determined, the entire capital gain is subject to a withholding tax of 30%.

The abovementioned threshold of 10% only applies to shares acquired as of 1 January 2018 (i.e. issuance of new shares, acquisition of existing shares, shares transfer between investors (e.g. ordinary transfer, gift)), whilst the (former) threshold of 25% remains applicable on shares held by the investor before 1 January 2018.

- Please see 9.4 below concerning the discharging effect of the withholding tax.

### 8.2.2 Note

Investors are invited to contact CACEIS Belgium S.A. (avenue du Port 86 C b 320, 1000 Brussels, Belgium) to obtain information on the tax regime referred to in point 9.2 that applies to them depending on the investment they envisage making and, where applicable, on the sub-fund of the Company in which they wish to invest.

## 8.3 Tax on dividends

Dividends distributed by the Company are subject to a withholding tax of 30%. Please see 9.4 below concerning the discharging effect of the withholding tax.

Reimbursement of the fiscal share capital by the Fund is in principle not taxable, except in the presence of qualifying reserves at the level of the Fund at the end of the previous taxable period, in which case the capital reduction is deemed arising from the Fund's qualifying reserves *pro rata* the amount of said reserves in the total of Fund's adjusted net equity and requalified as a dividend distribution taxable at the flat rate of 30%.

## 8.4 The discharging effect of the withholding tax

When the income has been subject to withholding tax in Belgium, such withholding tax has a discharging effect, meaning that the investor does not have to report such income in his yearly personal income tax return. If the income has not been subject to withholding tax in Belgium, the investor has to declare such income in his yearly personal income tax return, and will be taxed at the flat rate of 30%.

## 8.5 Directive 2011/16/EU on administrative cooperation in the field of taxation as amended by Directive 2014/107/EU

This Directive requires the Fund to collect certain financial information on unitholders. This information is then communicated to the competent tax authorities.

Investors should consult their professional advisors on the individual impact of the Directive.

## 8.6 Other taxes

### 8.6.1 Tax on stock exchange operations:

Tax on stock exchange operations applies to capitalisation shares transactions (e.g. the sale, purchase, repurchase and conversion) where these transactions are concluded or carried out in Belgium through a Belgian financial institution or (since 1 January 2017) through an intermediary established abroad (as far as the transaction order is directly or indirectly given by (i) an individual having his/her habitual residence in Belgium or (ii) a legal entity on behalf of its registered office or establishment in Belgium).

The rate of tax on stock exchange operations on capitalisation shares amounts to 1.32% (with a maximum of EUR 4,000 per transaction).

Investors are responsible for the filing of periodic returns and the payment of the Tax on stock exchange operations.