COLUMBIA THREADNEEDLE INVESTMENTS VOTING RATIONALES

2020

We vote actively at company meetings, applying our principles on a pragmatic basis. This document provides our reason for voting against management recommendations. All our voting decisions are available for inspection on our website seven days after each company meeting. Further information around our responsible investment activities can be found in our quarterly reports.



Columbia Threadneedle Investments is an engaged and active investor.

We view a joined-up approach to stewardship as an integral part of our responsible approach to investment. This includes engagement with companies, both unilaterally and collaboratively, ongoing monitoring and proxy voting.

We vote actively at company meetings, applying our principles on a pragmatic basis. We view this as one of the most effective ways of signalling approval (or otherwise) of a company's governance, management, board and strategy.

While analysing meeting agendas and making voting decisions, we use a range of research sources and consider various ESG issues, including companies' risk management practices and evidence of any controversies.

While we subscribe to proxy advisors' research, we maintain our own custom voting policy that is updated regularly. The RI team assesses how the policy is applied and makes final voting decisions in collaboration with the firm's portfolio managers and analysts. Votes are cast identically across all mandates for which we have voting authority.

This report contains a record of why we cast dissenting votes.

These are where a vote is cast against (or where we abstain/ withhold from voting) a management-tabled proposal, or where we support a shareholder-tabled proposal not endorsed by management.

All our voting decisions are available for inspection on our website seven days after each company meeting.

	Management		
Proposal Text	Recommendation	Our vote	Rationale
Northgate Plc, United Kingdom, 15-Jan-20			
Approve Northgate plc Value Creation Plan	For	Against	Remuneration concerns
Amend the Remuneration Policy	For	Against	Remuneration concerns
Baoshan Iron & Steel Co., Ltd., China, 21-Jan-20			
Elect Luo Jianchuan as Non-independent Director	For	Against	Independence concerns
AJ Bell Plc, United Kingdom, 22-Jan-20			
Elect Leslie Platts as Director	For	Abstain	Gender diversity concerns
Visa Inc., USA, 28-Jan-20			
Elect Director John A. C. Swainson	For	Abstain	Combined CEO/Chair
Euromoney Institutional Investor Plc, United Kingdom, 28-Jan-20			
Approve Remuneration Report	For	Abstain	Remuneration concerns
Re-elect Imogen Joss as Director	For	Abstain	Remuneration concerns
Becton, Dickinson and Company, USA, 28-Jan-20			
Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Supporting better ESG risk
			management practices
Thai Beverage Public Company Limited, Thailand, 31-Jan-20			
Elect Panote Sirivadhanabhakdi as Director	For	Against	Overboarding concerns
Elect Timothy Chia Chee Ming as Director	For	Against	Overboarding concerns
Other Business	For	Against	Corporate governance concerns
Britvic Plc, United Kingdom, 31-Jan-20			
Approve Remuneration Report	For	Abstain	Remuneration concerns
Re-elect Sue Clark as Director	For	Abstain	Remuneration concerns
Re-elect Ian McHoul as Director	For	Against	Overboarding concerns
Shaftesbury Pic, United Kingdom, 31-Jan-20			
Re-elect Jonathan Nicholls as Director	For	Abstain	Gender diversity concerns
Future Plc, United Kingdom, 05-Feb-20			
Re-elect Alan Newman as Director	For	Abstain	Audit concerns
Re-elect Richard Huntingford as Director	For	Abstain	Corporate governance concerns
Imperial Brands Plc, United Kingdom, 05-Feb-20			
Approve Remuneration Report	For	Against	Remuneration concerns
easyJet Pic, United Kingdom, 06-Feb-20			
Re-elect Dr Andreas Bierwirth as Director	For	Against	Overboarding concerns
Paragon Banking Group Plc, United Kingdom, 13-Feb-20			
Approve Remuneration Report	For	Against	Remuneration concerns
Approve Remuneration Policy	For	Against	Remuneration concerns
Re-elect Hugo Tudor as Director	For	Against	Remuneration concerns
China International Travel Service Corp. Ltd., China, 18-Feb-20			
Elect Liu Defu as Supervisor	For	Against	Independence concerns
PT Bank Rakyat Indonesia (Persero) Tbk, Indonesia, 18-Feb-20			
Approve Remuneration and Tantiem of Directors and Commissioners	For	Against	Remuneration concerns
Approve Changes in Board of Company	For	Against	Lack of disclosure
Aristocrat Leisure Limited, Australia, 20-Feb-20			
Elect PJ Ramsey as Director	For	Against	Independence concerns
Approve Grant of Performance Rights to Trevor Croker	For	Against	Remuneration concerns
Kone Oyj, Finland, 25-Feb-20			
Re-elect Matti Alahuhta, Anne Brunila, Antti Herlin, Iiris Herlin, Jussi Herlin, Ravi Kant, Juhani Kaskeala and Sirpa Pietikainen as Directors; Elect Susan Duinhoven as New Director	For	Against	Independence concerns
Apple Inc., USA, 26-Feb-20			0 1 1 1 1 -0 -0 -1
Report on Freedom of Expression and Access to Information Policies	Against	For	Supporting better ESG risk management practices

	Management		
Proposal Text	Recommendation	Our vote	Rationale
Electra Private Equity Plc, United Kingdom, 26-Feb-20			
Re-elect David Lis as Director	For	Abstain	Independence concerns
Approve Waiver of Rule 9 Offer Obligation	For	Abstain	Corporate governance concerns
SSP Group PIc, United Kingdom, 26-Feb-20			
Re-elect Ian Dyson as Director	For	Abstain	Gender diversity concerns
TravelSky Technology Limited, China, 27-Feb-20			
Elect Cui Zhixiong as Director	For	Abstain	Corporate governance concerns
Elect Ngai Wai Fung as Director	For	Against	Overboarding concerns
Elect Zeng Yiwei as Supervisor	For	Against	Independence concerns
Novartis AG, Switzerland, 28-Feb-20			
Re-elect Ton Buechner as Director	For	Against	Strategic concerns
Re-elect Andreas von Planta as Director	For	Against	ESG risk management concerns
Transact Other Business (Voting)	For	Against	Lack of disclosure
AU Small Finance Bank Limited, India, 04-Mar-20			
Re-elect Krishan Kant Rathi as Director	For	Against	Corporate governance concerns
Approve Designation and Remuneration of Raj Vikash Verma as Part-Time Chairman	For	Abstain	Remuneration concerns
Petroleo Brasileiro SA, Brazil, 04-Mar-20			
Amend Articles and Consolidate Bylaws	For	Against	Bundled proposal
Amend Articles and Consolidate Bylaws	For	Against	Bundled proposal
Pilbara Minerals Limited, Australia, 10-Mar-20			
Approve Issuance of Retention Options to Ken Brinsden	For	Against	Remuneration concerns
Analog Devices, Inc., USA, 11-Mar-20			
Elect Director Anantha P. Chandrakasan	For	Against	Corporate governance concerns
The Walt Disney Company, USA, 11-Mar-20			
Elect Director Maria Elena Lagomasino	For	Against	Remuneration concerns
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Report on Lobbying Payments and Policy	Against	For	Remuneration concerns
TE Connectivity Ltd., Switzerland, 11-Mar-20			
Amend Articles of Association Re: Authorised Capital	For	Against	Dilutive impact
ICICI Lombard General Insurance Company Limited, India, 15-Mar-20			
Approve Reappointment and Remuneration of Sanjeev Mantri as Whole-time Director, Designated as Executive Director-Retail	For	Against	Remuneration concerns
The Cooper Companies, Inc., USA, 18-Mar-20			
Approve Non-Employee Director Omnibus Stock Plan	For	Against	Remuneration concerns
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Samsung SDI Co., Ltd., South Korea, 18-Mar-20			
Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Remuneration concerns
Marel hf, Iceland, 18-Mar-20			
Other Business (Voting)	For	Against	Lack of disclosure
Hana Financial Group, Inc., South Korea, 20-Mar-20			
Elect Heo Yoon as Outside Director	For	Against	Audit concerns
SK hynix, Inc., South Korea, 20-Mar-20			
Elect Ha Young-gu as a Member of Audit Committee	For	Against	Corporate governance concerns
Kweichow Moutai Co., Ltd., China, 20-Mar-20			
Elect You Yalin as Supervisor	For	Against	Independence concerns

Proposal Text	Management Recommendation	Our vote	Rationale
Wal-Mart de Mexico SAB de CV, Mexico, 24-Mar-20			
Approve Report of Audit and Corporate Practices Committees	For	Abstain	Lack of disclosure
Approve CEO's Report	For	Abstain	Lack of disclosure
Approve Board Opinion on CEO's Report	For	Abstain	Lack of disclosure
Approve Board of Directors' Report	For	Abstain	Lack of disclosure
Approve Report on Adherence to Fiscal Obligations	For	Abstain	Lack of disclosure
Approve Consolidated Financial Statements	For	Abstain	Lack of disclosure
SGS SA, Switzerland, 24-Mar-20			
Re-elect Paul Desmarais as Director	For	Against	Attendance concerns
Transact Other Business (Voting)	For	Against	Lack of disclosure
Re-elect Shelby du Pasquier as Director	For	Abstain	Gender diversity concerns
Notre Dame Intermedica Participacoes SA, Brazil, 25-Mar-20			
Amend Stock Option Plan Approved at the March 28, 2019, EGM	For	Against	Remuneration concerns
Shinsegae Co., Ltd., South Korea, 25-Mar-20			
Elect Kim Jeong-sik as Inside Director	For	Against	Independence concerns
Elect Choi Jin-seok as a Member of Audit Committee	For	Against	Gender diversity concerns
E-Mart, Inc., South Korea, 25-Mar-20			
Elect Kang Hui-seok as Inside Director	For	Abstain	Gender diversity and
011 . 0 111 0 11 V 05 M 00			independence concerns
Shinsegae Co., Ltd., South Korea, 25-Mar-20	_		0 1 11 11
Elect Choi Jin-seok as Outside Director	For	Against	Gender diversity concerns
Givaudan SA, Switzerland, 25-Mar-20	_		
Transact Other Business (Voting)	For	Against	Lack of disclosure
Asahi Group Holdings Ltd., Japan, 25-Mar-20	_		
Elect Director Izumiya, Naoki	For	Abstain	Independence concerns
Appoint Statutory Auditor Nishinaka, Naoko	For	Against	Independence concerns
ValueCommerce Co., Ltd., Japan, 25-Mar-20			
Elect Director Kagawa, Jin	For	Abstain	Gender diversity concerns
Milbon Co., Ltd., Japan, 26-Mar-20			
Elect Director Sato, Ryuji	For	Abstain	Gender diversity concerns
PearlAbyss Corp., South Korea, 27-Mar-20			
Approve Financial Statements and Allocation of Income	For	Against	Audit concerns
Elect Han Jeong-hyeon as Outside Director	For	Against	Attendance concerns
Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Remuneration concerns
Authorise Board to Fix Remuneration of Internal Auditor(s)	For	Against	Remuneration concerns
Davide Campari-Milano SpA, Italy, 27-Mar-20			
Approve Remuneration Policy	For	Against	Remuneration concerns
Approve Second Section of the Remuneration Report	For	Against	Remuneration concerns
Approve Stock Option Plan	For	Against	Remuneration concerns
Authorise Share Repurchase Program and Reissuance of Repurchased Shares	For	Against	Dilutive impact
Approve Change in the Location of the Company's Registered Headquarters to Amsterdam (Netherlands); Adopt New Bylaws	For	Against	Corporate governance concerns
NAVER Corp., South Korea, 27-Mar-20			
Elect Byeon Dae-gyu as Non-Independent Non-Executive Director	For	Against	Independence concerns
Approve Stock Option Grants	For	Against	Remuneration concerns
Approve Stock Option Grants	For	Against	Remuneration concerns
Peptidream Inc., Japan, 27-Mar-20			
Elect Director Kubota, Kiichi	For	Abstain	Gender diversity concerns

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Approve Metropolis-Restrictive Stock Unit Plan, 2020 and Grant of Restricted Stock Units to For Against Remuneration concerns Chilgible Employees of the Company) Approve Extension of Benefits of Metropolis-Restrictive Stock Unit Plan, 2020 to the Employees of Subsidiary Company(les) Carnival Plc, United Kingdom, 06-Apr-20 Re-elect Micky Arison as Director of Carnival Corporation and as a Director of Carnival plc For Abstain ESG risk management concerns Re-elect Sir Jonathon Band as Director of Carnival Corporation and as a Director of Carnival plc For Against Independence concerns Re-elect Sir John Parker as Director of Carnival Corporation and as a Director of Carnival Plc For Against Independence concerns Re-elect Sturia Subothnick as Director of Carnival Corporation and as a Director of Carnival Plc For Against Independence concerns Re-elect Sturia Subothnick as Director of Carnival Corporation and as a Director of Carnival plc For Against Independence concerns Re-elect Laura Well as Director of Carnival Corporation and as a Director of Carnival plc For Against Independence concerns SIG Combibleo Group Ag. Switzerland, 07-Apr-20 Transact Other Business (Voiting) Transact Other Bu	Amend Article 10.2 of the Articles of Association	For	Against	Corporate governance concerns
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Subsidiary Company(ies) Carminal Pic, United Kingdom, 06-Apr-20 Re-elect Micky Arison as Director of Carmival Corporation and as a Director of Carmival pic For Against ESG risk management concerns Re-elect Richard Glasier as Director of Carmival Corporation and as a Director of Carmival pic For Against Independence concerns Re-elect Richard Glasier as Director of Carmival Corporation and as a Director of Carmival pic For Against Independence concerns Re-elect Sit John Parker as Director of Carmival Corporation and as a Director of Carmival pic For Against Independence concerns Re-elect Stuart. Subotnick as Director of Carmival Corporation and as a Director of Carmival pic For Against Independence concerns Re-elect Stuart Well as Director of Carmival Corporation and as a Director of Carmival pic For Against Independence concerns Re-elect Stuart Well as Director of Carmival Corporation and as a Director of Carmival pic For Against Independence concerns I	Approve Metropolis-Restrictive Stock Unit Plan, 2020 and Grant of Restricted Stock Units to Eligible Employees of the Company	For	Against	Remuneration concerns
Re-elect Micky Arison as Director of Carnival Corporation and as a Director of Carnival pic Re-elect Sir Jonathon Band as Director of Carnival Corporation and as a Director of Carnival pic Re-elect Sir Jonathon Band as Director of Carnival Corporation and as a Director of Carnival pic Re-elect Sir Jonathon Band as Director of Carnival Corporation and as a Director of Carnival pic For Against Independence concerns Re-elect Sir John Parker as Director of Carnival Corporation and as a Director of Carnival pic For Against Independence concerns Re-elect Stuart Subotnick as Director of Carnival Corporation and as a Director of Carnival pic For Against Independence concerns Re-elect Stuart Subotnick as Director of Carnival Corporation and as a Director of Carnival pic For Against Independence concerns Re-elect Alura Weil as Director of Carnival Corporation and as a Director of Carnival pic For Against Independence concerns SIG Combibloc Group AG, Switzerland, 07-Apr-20 Tansact Other Business (Volting) For Against Lack of disclosure VZ Holding AG, Switzerland, 08-Apr-20 Re-elect Albrecht Langhart as Director For Against Lack of disclosure VZ Holding AG, Switzerland, 08-Apr-20 Elect Director Frank A. Calderoni For Abstain Combined CEO/Chair Ping An Insurance (Group) Company of China, Ltd., China, 09-Apr-20 Reprove Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights for H Shares For Against Dilutive impact Smith & Nephew Plc, United Kingdom, 09-Apr-20 Re-elect Vinita Bali as Director For Abstain Gender diversity concerns Hunting Pic, United Kingdom, 15-Apr-20 Re-elect John Glick as Director For Abstain Gender diversity concerns Hunting Pic, United Kingdom, 15-Apr-20 Re-elect Vinita Bali as Director For Abstain Lack of disclosure Approve Financial Statements, Statutory Reports and Allocation of Income Approve Approve Piccurial Report on Operations Carried by Key Board Committees For Abstain Bundled proposal Embotoliadora Andina SA, Chile, 16-Apr-20 Elect Director	Approve Extension of Benefits of Metropolis-Restrictive Stock Unit Plan, 2020 to the Employees of Subsidiary Company(ies)	For	Against	Remuneration concerns
Re-elect Sir Jonathon Band as Director of Carnival Corporation and as a Director of Carnival plc For Against ESG risk management concerns Re-elect Richard Glasier as Director of Carnival Corporation and as a Director of Carnival plc For Against Independence concerns Re-elect Sir John Parker as Director of Carnival Corporation and as a Director of Carnival plc For Against Independence concerns Re-elect Sturnt Substituck as Director of Carnival Corporation and as a Director of Carnival plc For Against Independence concerns Re-elect Laura Weil as Director of Carnival Corporation and as a Director of Carnival plc For Against Independence concerns Re-elect Laura Weil as Director of Carnival Corporation and as a Director of Carnival plc For Against Independence concerns SIG Combibiloc Group AG, Switzerland, 07-Apr-20 Transact Other Business (Voting) For Against Lack of disclosure VZ Holding AG, Switzerland, 08-Apr-20 Re-elect Albrecht Langhart as Director For Against Corporate governance concerns Transact Other Business (Voting) For Against Lack of disclosure VZ Holding AG, Switzerland, 08-Apr-20 Elect Director Frank A. Calderoni For Abstain Combined CEO/Chair Ping An Insurance (Group) Company of China, Ltd., China, 09-Apr-20 Re-elect Vinita Bali as Director For Against Dilutive impact Smith & Nephew Plc, United Kingdom, 09-Apr-20 Re-elect Vinita Bali as Director For Against Overboarding concerns Hunting Plc, United Kingdom, 15-Apr-20 Approve Re-lect John Glick as Director For Abstain Lack of disclosure Approve Financial Statements, Statutory Reports and Allocation of Income Approve Amnual Report on Operations Carried by Key Board Committees For Abstain Bundled proposal Embotelladora Andina SA, Chile, 16-Apr-20 Elect Directors For Against Lack of disclosure Approve Renuneration of Directors, Directors' Committee and Audit Committee, their Annual Reports and Expenses Incurred by both Committees Designate Risk Assessment Companies	Carnival Plc, United Kingdom, 06-Apr-20			
Re-elect Richard Glasier as Director of Carnival Corporation and as a Director of Carnival plc Re-elect Sir John Parker as Director of Carnival Corporation and as a Director of Carnival plc Re-elect Stuard Subotnick as Director of Carnival Corporation and as a Director of Carnival plc For Against Independence concerns Re-elect Stuard Subotnick as Director of Carnival Corporation and as a Director of Carnival plc For Against Independence concerns Re-elect Laura Weil as Director of Carnival Corporation and as a Director of Carnival plc For Against Independence concerns Re-elect Laura Weil as Director of Carnival Corporation and as a Director of Carnival plc For Against Independence concerns Re-elect Albrecht Business (Voting) For Against Lack of disclosure VZ Holding AG, Switzerland, 07-Apr-20 Re-elect Albrecht Langhart as Director For Against Lack of disclosure VZ Holding AG, Switzerland, 08-Apr-20 Re-elect Director Frank A. Calderoni For Abstain Combined CEO/Chair Ping An Insurance (Group) Company of China, Ltd., China, 08-Apr-20 Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights for H Shares For Against Dilutive impact Smith & Nephew Plc, United Kingdom, 09-Apr-20 Re-elect Vinita Bali as Director For Abstain Gender diversity concerns Hunting Pic, United Kingdom, 15-Apr-20 Approve Financial Statements, Statutory Reports and Allocation of Income Approve Financial Statements, Statutory Reports and Allocation of Income Approve Annual Report on Operations Carried by Key Board Committees For Abstain Lack of disclosure Reploted Indoors, New Management and Members of Board Committees For Abstain Bundled proposal Embotelladors Andina SA, Chile, 16-Apr-20 Reports and Expenses Incurred by both Committees For Against Lack of disclosure Reports and Expenses Incurred by both Committees For Against Lack of disclosure	Re-elect Micky Arison as Director of Carnival Corporation and as a Director of Carnival plc	For	Abstain	ESG risk management concerns
Re-elect Sir John Parker as Director of Carnival Corporation and as a Director of Carnival pic Re-elect Stuart Subotnick as Director of Carnival Corporation and as a Director of Carnival pic Re-elect Stuart Subotnick as Director of Carnival Corporation and as a Director of Carnival pic Re-elect Laura Weil as Director of Carnival Corporation and as a Director of Carnival pic Re-elect Laura Weil as Director of Carnival Corporation and as a Director of Carnival pic Re-elect Laura Weil as Director of Carnival Corporation and as a Director of Carnival pic Re-elect Albrecht Laura Weil as Director Re-elect Albrecht Langhart as Director Re-elect Albrecht Langhart as Director Re-elect Albrecht Langhart as Director Re-elect Director Frank A. Calderoni For Against Corporate governance concerns Transact Other Business (Voting) Re-elect Director Frank A. Calderoni For Abstain Combined CEO/Chair Re-elect Director Frank A. Calderoni For Abstain Combined CEO/Chair Re-elect Director Frank A. Calderoni For Against Dilutive impact Re-elect Vinita Bail as Director Re-elect Mind Roul as Director Re-elect Mind Roul Scarried by Key Board Committees Reprove Financial Statements, Statutory Reports and Allocation of Income Reprove Financial Statements, Statutory Reports and Allocation of Income Reprove Ranival Report on Operations Carried by Key Board Committees For Abstain Bundled proposal Remotelladora Andina SA, Chile, 16-Apr-20 Elect Directors, Key Management and Members of Board Committees For Against Lack of disclosure Reports and Expenses Incurred by both Committee and Audit Committee, their Annual Reports and Expenses Incurred by both Committees For Against Lack of disclosure Reports and Expenses Incurred by Doth Committees For Against Lack of disclosure	Re-elect Sir Jonathon Band as Director of Carnival Corporation and as a Director of Carnival plc	For	Against	ESG risk management concerns
Re-elect Stuart Subotnick as Director of Camival Corporation and as a Director of Carnival plc For Against Independence concerns Re-elect Laura Weil as Director of Camival Corporation and as a Director of Carnival plc For Against Independence concerns SIG Combibloc Group AG, Switzerland, 07-Apr-20 Transact Other Business (Voting) For Against Lack of disclosure VZ Holding AG, Switzerland, 08-Apr-20 Re-elect Albrecht Langhart as Director For Against Corporate governance concerns Transact Other Business (Voting) For Against Lack of disclosure Adobe Inc., USA, 09-Apr-20 Elect Director Frank A. Calderoni For Abstain Combined CEO/Chair Ping An Insurance (Group) Company of China, Ltd., China, 09-Apr-20 Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights for H Shares For Against Dilutive impact Smith & Nephew Pic, United Kingdom, 09-Apr-20 Re-elect Vinita Bali as Director For Abstain Gender diversity concerns Hunting Pic, United Kingdom, 15-Apr-20 Re-elect Join Glick as Director For Abstain Gender diversity concerns Alsea SAB de CV, Mexico, 16-Apr-20 Approve Financial Statements, Statutory Reports and Allocation of Income For Abstain Lack of disclosure Approve Annual Report on Operations Carried by Key Board Committees For Abstain Lack of disclosure Elect or Ratify Directors, Key Management and Members of Board Committees For Abstain Bundled proposal Embodelladora Andina SA, Chile, 16-Apr-20 Elect Directors Reports and Expenses Incurred by both Committees For Against Lack of disclosure Reports and Expenses Incurred by both Committees For Against Lack of disclosure	Re-elect Richard Glasier as Director of Carnival Corporation and as a Director of Carnival plc	For	Against	Independence concerns
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Elect Director Frank A. Calderoni For Abstain Combined CEO/Chair Ping An Insurance (Group) Company of China, Ltd., China, 09-Apr-20 Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights for H Shares For Against Dilutive impact Smith & Nephew PIc, United Kingdom, 09-Apr-20 Re-elect Vinita Bali as Director For Against Overboarding concerns Hunting Pic, United Kingdom, 15-Apr-20 Re-elect John Glick as Director For Abstain Gender diversity concerns Alsea SAB de CV, Mexico, 16-Apr-20 Approve Financial Statements, Statutory Reports and Allocation of Income For Abstain Lack of disclosure Approve Annual Report on Operations Carried by Key Board Committees For Abstain Bundled proposal Elect or Ratify Directors, Key Management and Members of Board Committees For Abstain Bundled proposal Embotelladora Andina SA, Chile, 16-Apr-20 Elect Directors For Against Lack of disclosure Approve Remuneration of Directors, Directors' Committee and Audit Committee, their Annual Reports and Expenses Incurred by both Committees For Against Lack of disclosure	Transact Other Business (Voting)	For	Against	Lack of disclosure
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Smith & Nephew Pic, United Kingdom, 09-Apr-20 Re-elect Vinita Bali as Director For Against Overboarding concerns Hunting Pic, United Kingdom, 15-Apr-20 Re-elect John Glick as Director For Abstain Gender diversity concerns Alsea SAB de CV, Mexico, 16-Apr-20 Approve Financial Statements, Statutory Reports and Allocation of Income For Abstain Lack of disclosure Approve Annual Report on Operations Carried by Key Board Committees For Abstain Lack of disclosure Elect or Ratify Directors, Key Management and Members of Board Committees For Abstain Bundled proposal Embotelladora Andina SA, Chile, 16-Apr-20 Elect Directors For Against Lack of disclosure Approve Remuneration of Directors, Directors' Committee and Audit Committee, their Annual Reports and Expenses Incurred by both Committees Designate Risk Assessment Companies For Against Lack of disclosure	Ping An Insurance (Group) Company of China, Ltd., China, 09-Apr-20			
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Hunting Pic, United Kingdom, 15-Apr-20 Re-elect John Glick as Director Alsea SAB de CV, Mexico, 16-Apr-20 Approve Financial Statements, Statutory Reports and Allocation of Income Approve Annual Report on Operations Carried by Key Board Committees For Abstain Lack of disclosure Elect or Ratify Directors, Key Management and Members of Board Committees For Abstain Bundled proposal Embotelladora Andina SA, Chile, 16-Apr-20 Elect Directors For Against Lack of disclosure Approve Remuneration of Directors, Directors' Committee and Audit Committee, their Annual Reports and Expenses Incurred by both Committees For Against Lack of disclosure Against Lack of disclosure For Against Lack of disclosure	Smith & Nephew Plc, United Kingdom, 09-Apr-20			
Re-elect John Glick as Director Alsea SAB de CV, Mexico, 16-Apr-20 Approve Financial Statements, Statutory Reports and Allocation of Income Approve Annual Report on Operations Carried by Key Board Committees For Abstain Lack of disclosure Approve Annual Report on Operations Carried by Key Board Committees For Abstain Lack of disclosure Elect or Ratify Directors, Key Management and Members of Board Committees For Abstain Bundled proposal Embotelladora Andina SA, Chile, 16-Apr-20 Elect Directors For Against Lack of disclosure Approve Remuneration of Directors, Directors' Committee and Audit Committee, their Annual Reports and Expenses Incurred by both Committees For Against Lack of disclosure Against Lack of disclosure Lack of disclosure	Re-elect Vinita Bali as Director	For	Against	Overboarding concerns
Alsea SAB de CV, Mexico, 16-Apr-20 Approve Financial Statements, Statutory Reports and Allocation of Income For Abstain Lack of disclosure Approve Annual Report on Operations Carried by Key Board Committees For Abstain Lack of disclosure Elect or Ratify Directors, Key Management and Members of Board Committees For Abstain Bundled proposal Embotelladora Andina SA, Chile, 16-Apr-20 Elect Directors For Against Lack of disclosure Approve Remuneration of Directors, Directors' Committee and Audit Committee, their Annual Reports and Expenses Incurred by both Committees Designate Risk Assessment Companies For Against Lack of disclosure	Hunting Plc, United Kingdom, 15-Apr-20			
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Embotelladora Andina SA, Chile, 16-Apr-20 Elect Directors For Against Lack of disclosure Approve Remuneration of Directors, Directors' Committee and Audit Committee, their Annual Reports and Expenses Incurred by both Committees Designate Risk Assessment Companies For Against Lack of disclosure	Approve Annual Report on Operations Carried by Key Board Committees	For	Abstain	Lack of disclosure
Elect Directors Approve Remuneration of Directors, Directors' Committee and Audit Committee, their Annual Reports and Expenses Incurred by both Committees Designate Risk Assessment Companies For Against Lack of disclosure Lack of disclosure	Elect or Ratify Directors, Key Management and Members of Board Committees	For	Abstain	Bundled proposal
Approve Remuneration of Directors, Directors' Committee and Audit Committee, their Annual For Against Lack of disclosure Reports and Expenses Incurred by both Committees Designate Risk Assessment Companies For Against Lack of disclosure	Embotelladora Andina SA, Chile, 16-Apr-20			
Approve Remuneration of Directors, Directors' Committee and Audit Committee, their Annual Reports and Expenses Incurred by both Committees Designate Risk Assessment Companies For Against Lack of disclosure Lack of disclosure	Elect Directors	For	Against	Lack of disclosure
Designate Risk Assessment Companies For Against Lack of disclosure	Approve Remuneration of Directors, Directors' Committee and Audit Committee, their Annual Reports and Expenses Incurred by both Committees	For		Lack of disclosure
	Designate Risk Assessment Companies	For	Against	Lack of disclosure
	Other Business	For	Against	Lack of disclosure

Proposal Text PT Bank Tabungan Pensiunan Nasional Syariah Tbk, Indonesia, 16-Apr-20	Management Recommendation	Our vote	Rationale
Amend Articles of Association	For	Against	Corporate governance concerns
Elect Directors, Commissioners and Sharia Supervisory Board	For	Against	Bundled proposal
Ferrovial SA, Spain, 16-Apr-20		- Gamer	- положения в портови
Re-elect Hanne Birgitte Breinbjerb Sorensen as Director	For	Abstain	Combined CEO/Chair
Amend Remuneration Policy	For	Against	Remuneration concerns
Approve Restricted Stock Plan	For	Against	Remuneration concerns
Authorise Board to Continue the Total or Partial Sale of Assets of the Services Division of the Ferrovial Group	For	Against	Dilutive impact
Advisory Vote on Remuneration Report	For	Against	Remuneration concerns
Airbus SE, Netherlands, 16-Apr-20			
Approve Discharge of Non-Executive Members of the Board of Directors	For	Against	Corporate governance concerns
Approve Remuneration Report Containing Remuneration Policy	For	Against	Remuneration concerns
Ferrari NV, Netherlands, 16-Apr-20			
Approve Remuneration Report	For	Against	Remuneration concerns
Approve Discharge of Directors	For	Against	Poor response to shareholder dissent
Re-elect Delphine Arnault as Non-Executive Director	For	Against	Attendance concerns
Re-elect Eduardo H. Cue as Non-Executive Director	For	Against	Poor response to shareholder dissent
Re-elect Maria Patrizia Grieco as Non-Executive Director	For	Against	Overboarding concerns
Re-elect Adam Keswick as Non-Executive Director	For	Against	Overboarding concerns
Amend Remuneration Policy	For	Against	Remuneration concerns
Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger	For	Against	Dilutive impact
Authorise Board to Exclude Pre-emptive Rights from Share Issuances	For	Against	Dilutive impact
Grant Board Authority to Issue Special Voting Shares	For	Against	Dilutive impact
Approve Awards to Chairman	For	Against	Remuneration concerns
OZ Minerals Ltd., Australia, 17-Apr-20			
Elect Rebecca McGrath as Director	For	Against	Audit concerns
Carel Industries SpA, Italy, 20-Apr-20			
Approve Remuneration Policy	For	Against	Remuneration concerns
Approve Second Section of the Remuneration Report	For	Against	Remuneration concerns
Public Storage, USA, 21-Apr-20			
Elect Director John Reyes	For	Against	Independence concerns
Sika AG, Switzerland, 21-Apr-20			
Transact Other Business (Voting)	For	Against	Lack of disclosure
XP Power Ltd., Singapore, 21-Apr-20			
Approve Final Dividend	For	Abstain	Proposal withdrawn
Eaton Corporation plc, Ireland, 22-Apr-20			
Elect Director Richard H. Fearon	For	Against	Overboarding concerns
Elect Director Dorothy C. Thompson	For	Abstain	Combined CEO/Chair
The Coca-Cola Company, USA, 22-Apr-20			
Elect Director Maria Elena Lagomasino	For	Abstain	Combined CEO/Chair
Ayala Land, Inc., Philippines, 22-Apr-20			
Elect Fernando Zobel de Ayala as Director	For	Against	Overboarding concerns
Elect Jaime Augusto Zobel de Ayala as Director	For	Against	Overboarding concerns
Elect Antonino T. Aquino as Director	For	Against	Corporate governance concerns
בוכפו הוונטווווט זו הקעוווט פס טוופטנטו	101		
Elect Antonino T. Aquino as Director Elect Antonino T. Aquino as Director	For	Against	Independence concerns
•		_	Independence concerns Lack of disclosure

Para de la companya della companya della companya della companya de la companya della companya d	Management	0	Patternal .
Proposal Text	Recommendation	Our vote	Rationale
Glodon Co., Ltd., China, 22-Apr-20	_	A	
Elect Wang Jinhong as Supervisor	For	Against	Independence concerns
Bank of America Corporation, USA, 22-Apr-20	5	A la ada ira	Operational OFO (Obside
Elect Director Thomas J. May	For	Abstain	Combined CEO/Chair
Elect Director Maria T. Zuber	For	Against	Corporate governance concerns
Provide Right to Act by Written Consent	Against	For	Supporting better ESG risk management practices
Spirit AeroSystems Holdings, Inc., USA, 22-Apr-20			
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Schneider Electric SE, France, 23-Apr-20			
Re-elect Leo Apotheker as Director	For	Abstain	Combined CEO/Chair
Re-elect Cecile Cabanis as Director	For	Abstain	Overboarding concerns
Lockheed Martin Corporation, USA, 23-Apr-20			
Elect Director Bruce A. Carlson	For	Against	Corporate governance concerns
Provide Right to Act by Written Consent	Against	For	Supporting better ESG risk management practices
Texas Instruments Incorporated, USA, 23-Apr-20			
Elect Director Ronald Kirk	For	Abstain	Combined CEO/Chair
Edison International, USA, 23-Apr-20			
Elect Director Vanessa C.L. Chang	For	Against	Overboarding concerns
Pfizer Inc., USA, 23-Apr-20			
Elect Director James M. Kilts	For	Against	Overboarding concerns
Provide Right to Act by Written Consent	Against	For	Supporting better ESG risk management practices
Require Independent Board Chair	Against	For	Supporting better ESG risk management practices
Report on Gender Pay Gap	Against	For	Supporting better ESG risk management practices
Johnson & Johnson, USA, 23-Apr-20			
Elect Director Anne M. Mulcahy	For	Abstain	Combined CEO/Chair
Elect Director Charles Prince	For	Against	Corporate governance concerns
Require Independent Board Chair	Against	For	Supporting better ESG risk management practices
Report on Governance Measures Implemented Related to Opioids	Against	For	Supporting better ESG risk management practices
Aggreko Pic, United Kingdom, 23-Apr-20			
Approve Final Dividend	For	Abstain	Proposal withdrawn
Croda International Plc, United Kingdom, 23-Apr-20			
Re-elect Keith Layden as Director	For	Against	Independence concerns
Companhia Brasileira de Distribuicao, Brazil, 23-Apr-20			
Approve Remuneration of Company's Management and Fiscal Council	For	Against	Remuneration concerns
Localiza Rent A Car SA, Brazil, 23-Apr-20			
Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Against	For	Supporting better ESG risk management practices
Atlas Copco AB, Sweden, 23-Apr-20			
Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Against	Remuneration concerns
Ambev SA, Brazil, 24-Apr-20		J. 24	
Amend Restricted Stock Plan	For	Against	Remuneration concerns
L3Harris Technologies, Inc., USA, 24-Apr-20	101	. 18411101	
Elect Director Lloyd W. Newton	For	Abstain	Combined CEO/Chair
<u>`</u>			
Provide Right to Act by Written Consent	Against	For	Supporting better ESG risk management practices

Proposal Text	Management Recommendation	Our vote	Rationale
Abbott Laboratories, USA, 24-Apr-20			
Adopt Simple Majority Vote	Against	For	Supporting better ESG risk management practices
AT&T Inc., USA, 24-Apr-20			
Elect Director Matthew K. Rose	For	Abstain	Combined CEO/Chair
Require Independent Board Chairman	Against	For	Supporting better ESG risk management practices
Senior Plc, United Kingdom, 24-Apr-20			
Approve Final Dividend	For	Abstain	Proposal withdrawn
Re-elect Giles Kerr as Director	For	Against	Overboarding concerns
America Movil SAB de CV, Mexico, 24-Apr-20			
Elect or Ratify Directors for Series L Shareholders	For	Against	Bundled proposal
Grupo Financiero Banorte SAB de CV, Mexico, 24-Apr-20			
Elect Carlos Hank Gonzalez as Board Chairman	For	Abstain	Corporate governance concerns
Elect Carlos de la Isla Corry as Director	For	Against	Corporate governance concerns
Ambev SA, Brazil, 24-Apr-20			
Elect Fiscal Council Members	For	Abstain	Technical vote
TOTVS SA, Brazil, 27-Apr-20			
Approve Remuneration of Company's Management	For	Against	Remuneration concerns
Honeywell International Inc., USA, 27-Apr-20			
Elect Director Linnet F. Deily	For	Against	Combined CEO/Chair
Report on Lobbying Payments and Policy	Against	For	Supporting better ESG risk management practices
Sanofi, France, 28-Apr-20			
Approve Compensation of Olivier Brandicourt, CEO Until Aug. 31, 2019	For	Against	Remuneration concerns
Charter Communications, Inc., USA, 28-Apr-20			
Elect Director Gregory B. Maffei	For	Against	Overboarding concerns
Elect Director James E. Meyer	For	Against	Overboarding concerns
Elect Director Balan Nair	For	Against	Overboarding concerns
Elect Director Eric L. Zinterhofer	For	Against	Overboarding concerns
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Require Independent Board Chairman	Against	For	Supporting better ESG risk management practices
Elect Director John D. Markley, Jr.	For	Abstain	Gender diversity concerns
Centene Corporation, USA, 28-Apr-20			
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Report on Political Contributions Disclosure	Against	For	Supporting better ESG risk management practices
Eliminate Supermajority Vote Requirement	Against	For	Supporting better ESG risk management practices
International Business Machines Corporation, USA, 28-Apr-20			
Elect Director Michael L. Eskew	For	Against	Corporate governance concerns
Amend Governing Documents to allow Removal of Directors	Against	For	Supporting better ESG risk management practices
Provide Right to Act by Written Consent	Against	For	Supporting better ESG risk management practices
Require Independent Board Chairman	Against	For	Supporting better ESG risk management practices
Lonza Group AG, Switzerland, 28-Apr-20			
Transact Other Business (Voting)	For	Against	Lack of disclosure
MARR SpA, Italy, 28-Apr-20			
Approve Second Section of the Remuneration Report	For	Against	Remuneration concerns
Adopt Double Voting Rights for Long-Term Registered Shareholders	For	Against	Corporate governance concerns

Management		
Recommendation	Our vote	Rationale
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For	Against	Audit concerns
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		Corporate governance concern
For	Abstain	Combined CEO/Chair
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		Combined CEO/Chair
Against	For	Supporting better ESG risk management practices
For	Against	Remuneration concerns
For	Against	Remuneration concerns
For	Abstain	Proposal withdrawn
For	Against	Bundled proposal
For	Against	Independence concerns
For	Against	Remuneration concerns
For	Abstain	Remuneration concerns
For	Abstain	Remuneration concerns
For	Abstain	Gender diversity concerns
For	Against	Lack of disclosure
For	Abstain	Gender diversity concerns
For	Abstain	Bundled proposal
For	Abstain	Proposal withdrawn
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	Recommendation For For For For For For For F	Recommendation Our vote For Against For Abstain For Abstain For Against For Abstain For Abstain

Proposal Text	Management Recommendation	Our vote	Rationale
Linx SA, Brazil, 30-Apr-20	Recommendation	Our voto	Radonalo
Amend Article 43 Re: NYSE Regulations	For	Against	Not in shareholders interest
Vale SA, Brazil, 30-Apr-20	101	Agamot	Not in shareholders interest
Amend Articles and Consolidate Bylaws	For	Against	Bundled proposal
Grupo Mexico S.A.B. de C.V., Mexico, 30-Apr-20		r.gamot	Sanaisa proposai
Approve Consolidated Financial Statements and Statutory Reports	For	Abstain	Lack of disclosure
Approve Allocation of Income	For	Abstain	Lack of disclosure
Approve Policy Related to Acquisition of Own Shares; Set Aggregate Nominal Amount of Share Repurchase Reserve	For	Abstain	Lack of disclosure
Approve Discharge of Board of Directors, Executive Chairman and Board Committees	For	Abstain	Lack of disclosure
Elect or Ratify Directors; Verify Independence of Board Members; Elect or Ratify Chairmen and Members of Board Committees	For	Abstain	Lack of disclosure
Approve Remuneration of Directors and Members of Board Committees	For	Abstain	Lack of disclosure
Vale SA, Brazil, 30-Apr-20			
Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2019	For	Against	ESG risk management concerns
Elect Directors	For	Against	Independence concerns
Approve Remuneration of Company's Management and Fiscal Council	For	Against	Remuneration concerns
James Fisher & Sons Plc, United Kingdom, 30-Apr-20			
Approve Final Dividend	For	Abstain	Proposal withdrawn
Re-elect Fergus Graham as Director	For	Abstain	Proposal withdrawn
British American Tobacco plc, United Kingdom, 30-Apr-20			
Re-elect Dr Marion Helmes as Director	For	Against	Overboarding concerns
Re-elect Richard Burrows as Director	For	Abstain	Gender diversity concerns
EOG Resources, Inc., USA, 30-Apr-20			
Elect Director Julie J. Robertson	For	Abstain	Combined CEO/Chair
Linx SA, Brazil, 30-Apr-20			
Approve Remuneration of Company's Management	For	Against	Remuneration concerns
DBS Group Holdings Ltd., Singapore, 30-Apr-20			
Elect Ow Foong Pheng as Director	For	Against	Audit concerns
Barco NV, Belgium, 30-Apr-20			
Approve Remuneration Report	For	Against	Lack of disclosure
Approve 2020 Stock Option Plans	For	Against	Remuneration concerns
Kingspan Group Pic, Ireland, 01-May-20			
Approve Final Dividend	For	Abstain	Proposal withdrawn
Capital & Counties Properties Pic, United Kingdom, 01-May-20			
Re-elect Henry Staunton as Director	For	Abstain	Corporate governance concerns
Re-elect Charlotte Boyle as Director	For	Against	Remuneration concerns
Reappoint PricewaterhouseCoopers LLP as Auditors	For	Against	Audit concerns
Authorise the Audit Committee to Fix Remuneration of Auditors	For	Against	Audit concerns
Approve Remuneration Policy	For	Against	Remuneration concerns
Approve Remuneration Report	For	Against	Remuneration concerns
Berkshire Hathaway Inc., USA, 02-May-20			
Advisory Vote on Say on Pay Frequency	Three Years	One Year	Technical vote
Adopt a Policy on Board Diversity	Against	For	Supporting better ESG risk management practices

	Management		
Proposal Text	Recommendation	Our vote	Rationale
Eli Lilly and Company, USA, 04-May-20			
Elect Director Michael L. Eskew	For	Abstain	Combined CEO/Chair
Report on Lobbying Payments and Policy	Against	For	Supporting better ESG risk management practices
Require Independent Board Chairman	Against	For	Supporting better ESG risk management practices
Clawback Disclosure of Recoupment Activity from Senior Officers	Against	For	Supporting better ESG risk management practices
Baxter International Inc., USA, 05-May-20			
Elect Director James R. Gavin, III	For	Abstain	Combined CEO/Chair
Require Independent Board Chair	Against	For	Supporting better ESG risk management practices
Provide Right to Act by Written Consent	Against	For	Supporting better ESG risk management practices
Bristol-Myers Squibb Company, USA, 05-May-20			
Elect Director Michael W. Bonney	For	Against	Overboarding concerns
Elect Director Vicki L. Sato	For	Abstain	Combined CEO/Chair
Require Independent Board Chairman	Against	For	Supporting better ESG risk management practices
Provide Right to Act by Written Consent	Against	For	Supporting better ESG risk management practices
4imprint Group Plc, United Kingdom, 05-May-20			
Approve Final Dividend	For	Abstain	Proposal withdrawn
Re-elect John Warren as Director	For	Abstain	Audit concerns
Johnson Service Group Plc, United Kingdom, 05-May-20			
Approve Interim and Final Dividends	For	Abstain	Proposal withdrawn
Re-elect Bill Shannon as Director	For	Against	Independence concerns
Re-elect Chris Girling as Director	For	Abstain	Audit concerns
Stryker Corporation, USA, 05-May-20			
Elect Director Sherilyn S. McCoy	For	Abstain	Combined CEO/Chair
Charles River Laboratories International, Inc., USA, 06-May-20			
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
QTS Realty Trust, Inc., USA, 06-May-20			
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Ascential Plc, United Kingdom, 06-May-20			
Approve Final Dividend	For	Abstain	Proposal withdrawn
First Industrial Realty Trust, Inc., USA, 06-May-20			
Other Business	For	Against	Lack of disclosure
PepsiCo, Inc., USA, 06-May-20			
Elect Director Daniel Vasella	For	Abstain	Combined CEO/Chair
Elect Director Daniel Vasella	For	Abstain	Combined CEO/Chair
Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Supporting better ESG risk management practices
Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Supporting better ESG risk management practices
Report on Sugar and Public Health	Against	For	Supporting better ESG risk management practices
Phillips 66, USA, 06-May-20			
Report on Risks of Gulf Coast Petrochemical Investments	Against	For	Supporting better ESG risk management practices
CME Group Inc., USA, 06-May-20			
Elect Director Daniel R. Glickman	For	Abstain	Combined CEO/Chair

	Management		
Proposal Text	Recommendation	Our vote	Rationale
Gilead Sciences, Inc., USA, 06-May-20	_		0 1: 1050 (0)
Elect Director Kevin E. Lofton	For	Abstain	Combined CEO/Chair
Elect Director Per Wold-Olsen	For	Against	Remuneration concerns
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Require Independent Board Chair	Against	For	Supporting better ESG risk management practices
Eliminate the Ownership Threshold for Stockholders to Request a Record Date to Take Action by Written Consent	Against	For	Supporting better ESG risk management practices
TT Electronics PIc, United Kingdom, 06-May-20			
Approve Remuneration Report	For	Abstain	Remuneration concerns
Approve Remuneration Policy	For	Abstain	Remuneration concerns
Approve Final Dividend	For	Abstain	Proposal withdrawn
Re-elect Neil Carson as Director	For	Abstain	Proposal withdrawn
Re-elect Alison Wood as Director	For	Abstain	Remuneration concerns
Standard Chartered Plc, United Kingdom, 06-May-20			
Approve Final Dividend	For	Abstain	Proposal withdrawn
Approve Remuneration Report	For	Against	Remuneration concerns
Re-elect Christine Hodgson as Director	For	Abstain	Remuneration concerns
Intrum AB, Sweden, 06-May-20			
Re-elect Liv Fiksdahl, Per Larsson (Chairman), Hans Larsson, Kristoffer Melinder, Andreas Nasvik, Magdalena Persoon, Andres Rubio, Ragnhild Wiborg and Magnus Yngen (Vice-Chairman) as Directors	For	Abstain	Bundled proposal
Nutrien Ltd., Canada, 06-May-20			
Elect Director Aaron W. Regent	For	Withhold	Attendance concerns
Boston Scientific Corporation, USA, 07-May-20			
Elect Director Yoshiaki Fujimori	For	Withhold	Overboarding concerns
Elect Director David J. Roux	For	Withhold	Combined CEO/Chair
Verizon Communications Inc., USA, 07-May-20			
Elect Director Shellye L. Archambeau	For	Abstain	Combined CEO/Chair
Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Supporting better ESG risk management practices
Report on Lobbying Payments and Policy	Against	For	Supporting better ESG risk management practices
Assess Feasibility of Data Privacy as a Performance Measure for Senior Executive Compensation	Against	For	Remuneration concerns
Ecolab Inc., USA, 07-May-20			
Elect Director Jeffrey M. Ettinger	For	Abstain	Combined CEO/Chair
Edwards Lifesciences Corporation, USA, 07-May-20			
Elect Director William J. Link	For	Abstain	Combined CEO/Chair
Provide Right to Act by Written Consent	Against	For	Supporting better ESG risk management practices
KBC Group SA/NV, Belgium, 07-May-20			
Approve Remuneration Report	For	Abstain	Remuneration concerns
Approve Discharge of Directors	For	Against	Poor response to shareholder dissent
Elect Erik Clinck as Director	For	Against	Independence concerns
Elect Liesbet Okkerse as Director	For	Against	Independence concerns
Re-elect Theodoros Roussis as Director	For	Against	Independence concerns
Re-elect Sonja De Becker as Director	For	Against	Independence concerns
IMI Pic, United Kingdom, 07-May-20			
Re-elect Lord Smith of Kelvin as Director	For	Abstain	Gender diversity concerns

	Management		
Proposal Text	Recommendation	Our vote	Rationale
Barclays Pic, United Kingdom, 07-May-20	For	Abstain	FCC risk management concerns
Re-elect James Staley as Director Approve ShareAction Requisitioned Resolution	Against	For	ESG risk management concerns Supporting better ESG risk
Typico Character negative neconder.	, igamet		management practices
ConvaTec Group Pic, United Kingdom, 07-May-20			
Approve Remuneration Report	For	Abstain	Remuneration concerns
Approve Remuneration Policy	For	Abstain	Remuneration concerns
Re-elect Dr Ros Rivaz as Director	For	Abstain	Remuneration concerns
Howden Joinery Group Pic, United Kingdom, 07-May-20			
Approve Final Dividend	For	Abstain	Proposal withdrawn
InterContinental Hotels Group Pic, United Kingdom, 07-May-20			
Approve Remuneration Policy	For	Against	Remuneration concerns
Re-elect Ian Dyson as Director	For	Abstain	Audit concerns
Re-elect Jo Harlow as Director	For	Against	Remuneration concerns
Amend Long Term Incentive Plan	For	Against	Remuneration concerns
John Laing Group Pic, United Kingdom, 07-May-20	Fair	Abatai	On manufacture
Re-elect David Rough as Director	For	Abstain	Corporate governance concerns
Melrose Industries Plc, United Kingdom, 07-May-20	_	A1	D 1 311
Approve Final Dividend	For	Abstain	Proposal withdrawn
OneSavings Bank Plc, United Kingdom, 07-May-20	- Fan	Alastais	Due a control with donor
Approve Final Dividend RSA Insurance Group Pic, United Kingdom, 07-May-20	For	Abstain	Proposal withdrawn
	For	Abstain	Droposal withdrawn
Approve Final Dividend Autoliv, Inc., USA, 07-May-20	FOI	AUStaili	Proposal withdrawn
Elect Director Jan Carlson	For	Withhold	Overhearding concerns
SKSHU Paint Co., Ltd., China, 07-May-20	FOI	Withinita	Overboarding concerns
Approve External Guarantee Plan and Credit Line Bank Application	For	Against	Lack of disclosure
	101	Agamot	Edok of dissipatio
Colgate-Palmolive Company, USA, 08-May-20			
Colgate-Palmolive Company, USA, 08-May-20 Require Independent Board Chairman	Against	For	Supporting better ESG risk management practices
	Against Against	For	
Require Independent Board Chairman			management practices Supporting better ESG risk
Require Independent Board Chairman Reduce Ownership Threshold for Shareholders to Call Special Meeting			management practices Supporting better ESG risk
Require Independent Board Chairman Reduce Ownership Threshold for Shareholders to Call Special Meeting Salvatore Ferragamo SpA, Italy, 08-May-20	Against	For	management practices Supporting better ESG risk management practices
Require Independent Board Chairman Reduce Ownership Threshold for Shareholders to Call Special Meeting Salvatore Ferragamo SpA, Italy, 08-May-20 Approve Remuneration Policy	Against For	For Against	management practices Supporting better ESG risk management practices Remuneration concerns
Require Independent Board Chairman Reduce Ownership Threshold for Shareholders to Call Special Meeting Salvatore Ferragamo SpA, Italy, 08-May-20 Approve Remuneration Policy Approve Second Section of the Remuneration Report	Against For	For Against	management practices Supporting better ESG risk management practices Remuneration concerns
Require Independent Board Chairman Reduce Ownership Threshold for Shareholders to Call Special Meeting Salvatore Ferragamo SpA, Italy, 08-May-20 Approve Remuneration Policy Approve Second Section of the Remuneration Report Biocartis Group NV, Belgium, 08-May-20	Against For For	For Against Against	management practices Supporting better ESG risk management practices Remuneration concerns Remuneration concerns Poor response to shareholder
Require Independent Board Chairman Reduce Ownership Threshold for Shareholders to Call Special Meeting Salvatore Ferragamo SpA, Italy, 08-May-20 Approve Remuneration Policy Approve Second Section of the Remuneration Report Biocartis Group NV, Belgium, 08-May-20 Approve Discharge of Directors	Against For For	For Against Against Against	management practices Supporting better ESG risk management practices Remuneration concerns Remuneration concerns Poor response to shareholder dissent Poor response to shareholder
Require Independent Board Chairman Reduce Ownership Threshold for Shareholders to Call Special Meeting Salvatore Ferragamo SpA, Italy, 08-May-20 Approve Remuneration Policy Approve Second Section of the Remuneration Report Biocartis Group NV, Belgium, 08-May-20 Approve Discharge of Directors Approve Remuneration Report Re-elect Roald Borre as Director Renew Authorisation to Increase Share Capital up to 75 Percent by All Forms of Capital Increases and Amend Article 10 Accordingly	Against For For For	For Against Against Against Against	management practices Supporting better ESG risk management practices Remuneration concerns Remuneration concerns Poor response to shareholder dissent Poor response to shareholder dissent
Reduce Ownership Threshold for Shareholders to Call Special Meeting Salvatore Ferragamo SpA, Italy, 08-May-20 Approve Remuneration Policy Approve Second Section of the Remuneration Report Biocartis Group NV, Belgium, 08-May-20 Approve Discharge of Directors Approve Remuneration Report Re-elect Roald Borre as Director Renew Authorisation to Increase Share Capital up to 75 Percent by All Forms of Capital Increases and Amend Article 10 Accordingly Uber Technologies, Inc., USA, 11-May-20	Against For For For For For	For Against Against Against Against Against Against Against	management practices Supporting better ESG risk management practices Remuneration concerns Remuneration concerns Poor response to shareholder dissent Poor response to shareholder dissent Attendance concerns Dilutive impact
Require Independent Board Chairman Reduce Ownership Threshold for Shareholders to Call Special Meeting Salvatore Ferragamo SpA, Italy, 08-May-20 Approve Remuneration Policy Approve Second Section of the Remuneration Report Biocartis Group NV, Belgium, 08-May-20 Approve Discharge of Directors Approve Remuneration Report Re-elect Roald Borre as Director Renew Authorisation to Increase Share Capital up to 75 Percent by All Forms of Capital Increases and Amend Article 10 Accordingly Uber Technologies, Inc., USA, 11-May-20 Advisory Vote to Ratify Named Executive Officers' Compensation	Against For For For For	Against Against Against Against Against Against	management practices Supporting better ESG risk management practices Remuneration concerns Remuneration concerns Poor response to shareholder dissent Poor response to shareholder dissent Attendance concerns
Require Independent Board Chairman Reduce Ownership Threshold for Shareholders to Call Special Meeting Salvatore Ferragamo SpA, Italy, 08-May-20 Approve Remuneration Policy Approve Second Section of the Remuneration Report Biocartis Group NV, Belgium, 08-May-20 Approve Discharge of Directors Approve Remuneration Report Re-elect Roald Borre as Director Renew Authorisation to Increase Share Capital up to 75 Percent by All Forms of Capital Increases and Amend Article 10 Accordingly Uber Technologies, Inc., USA, 11-May-20 Advisory Vote to Ratify Named Executive Officers' Compensation 3M Company, USA, 12-May-20	Against For For For For For For	Against Against Against Against Against Against Against Against Against	management practices Supporting better ESG risk management practices Remuneration concerns Remuneration concerns Poor response to shareholder dissent Poor response to shareholder dissent Attendance concerns Dilutive impact
Reduce Ownership Threshold for Shareholders to Call Special Meeting Salvatore Ferragamo SpA, Italy, 08-May-20 Approve Remuneration Policy Approve Second Section of the Remuneration Report Biocartis Group NV, Belgium, 08-May-20 Approve Discharge of Directors Approve Remuneration Report Re-elect Roald Borre as Director Renew Authorisation to Increase Share Capital up to 75 Percent by All Forms of Capital Increases and Amend Article 10 Accordingly Uber Technologies, Inc., USA, 11-May-20 Advisory Vote to Ratify Named Executive Officers' Compensation 3M Company, USA, 12-May-20 Elect Director Muhtar Kent	Against For For For For For	For Against Against Against Against Against Against Against	management practices Supporting better ESG risk management practices Remuneration concerns Remuneration concerns Poor response to shareholder dissent Poor response to shareholder dissent Attendance concerns Dilutive impact
Require Independent Board Chairman Reduce Ownership Threshold for Shareholders to Call Special Meeting Salvatore Ferragamo SpA, Italy, 08-May-20 Approve Remuneration Policy Approve Second Section of the Remuneration Report Biocartis Group NV, Belgium, 08-May-20 Approve Discharge of Directors Approve Remuneration Report Re-elect Roald Borre as Director Renew Authorisation to Increase Share Capital up to 75 Percent by All Forms of Capital Increases and Amend Article 10 Accordingly Uber Technologies, Inc., USA, 11-May-20 Advisory Vote to Ratify Named Executive Officers' Compensation 3M Company, USA, 12-May-20 Elect Director Muhtar Kent Simon Property Group, Inc., USA, 12-May-20	Against For For For For For For For	Against	management practices Supporting better ESG risk management practices Remuneration concerns Remuneration concerns Poor response to shareholder dissent Poor response to shareholder dissent Attendance concerns Dilutive impact Remuneration concerns Combined CEO/Chair
Require Independent Board Chairman Reduce Ownership Threshold for Shareholders to Call Special Meeting Salvatore Ferragamo SpA, Italy, 08-May-20 Approve Remuneration Policy Approve Second Section of the Remuneration Report Biocartis Group NV, Belgium, 08-May-20 Approve Discharge of Directors Approve Remuneration Report Re-elect Roald Borre as Director Renew Authorisation to Increase Share Capital up to 75 Percent by All Forms of Capital Increases and Amend Article 10 Accordingly Uber Technologies, Inc., USA, 11-May-20 Advisory Vote to Ratify Named Executive Officers' Compensation 3M Company, USA, 12-May-20 Elect Director Muhtar Kent Simon Property Group, Inc., USA, 12-May-20 Elect Director Karen N. Horn	Against For For For For For For	Against Against Against Against Against Against Against Against Against	management practices Supporting better ESG risk management practices Remuneration concerns Remuneration concerns Poor response to shareholder dissent Poor response to shareholder dissent Attendance concerns Dilutive impact
Require Independent Board Chairman Reduce Ownership Threshold for Shareholders to Call Special Meeting Salvatore Ferragamo SpA, Italy, 08-May-20 Approve Remuneration Policy Approve Second Section of the Remuneration Report Biocartis Group NV, Belgium, 08-May-20 Approve Discharge of Directors Approve Remuneration Report Re-elect Roald Borre as Director Renew Authorisation to Increase Share Capital up to 75 Percent by All Forms of Capital Increases and Amend Article 10 Accordingly Uber Technologies, Inc., USA, 11-May-20 Advisory Vote to Ratify Named Executive Officers' Compensation 3M Company, USA, 12-May-20 Elect Director Muhtar Kent Simon Property Group, Inc., USA, 12-May-20	Against For For For For For For For	Against	management practices Supporting better ESG risk management practices Remuneration concerns Remuneration concerns Poor response to shareholder dissent Poor response to shareholder dissent Attendance concerns Dilutive impact Remuneration concerns Combined CEO/Chair

Proposal Text	Management Recommendation	Our vote	Rationale
Mirati Therapeutics, Inc., USA, 12-May-20			
Elect Director Henry J. Fuchs	For	Withhold	Independence concerns
Kingdee International Software Group Company Limited, Cayman Islands, 12-May-20			
Elect Gary Clark Biddle as Director	For	Against	Audit concerns
Elect Liu Chia Yung as Director	For	Against	Combined CEO/Chair
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
Reckitt Benckiser Group Plc, United Kingdom, 12-May-20			
Approve Remuneration Report	For	Abstain	Remuneration concerns
Re-elect Mary Harris as Director	For	Abstain	Remuneration concerns
Re-elect Chris Sinclair as Director	For	Abstain	Corporate governance concerns
Sun Art Retail Group Limited, Hong Kong, 12-May-20			
Elect Xavier, Marie, Alain Delom de Mezerac as Director	For	Against	Audit concerns
Elect Benoit, Claude, Francois, Marie, Joseph Leclercq as as Director	For	Against	Attendance concerns
Elect Isabelle, Claudine, Francoise Blonde ep. Bouvier as Director	For	Against	Audit concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
Service Corporation International, USA, 13-May-20			
Elect Director Alan R. Buckwalter	For	Against	Corporate governance concerns
Mondelez International, Inc., USA, 13-May-20			
Elect Director Lois D. Juliber	For	Abstain	Combined CEO/Chair
Cineworld Group Pic, United Kingdom, 13-May-20			
Re-elect Scott Rosenblum as Director	For	Against	Independence concerns
Re-elect Eric Senat as Director	For	Against	Audit concerns
Xylem Inc., USA, 13-May-20			
Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Supporting better ESG risk management practices
Partners Group Holding AG, Switzerland, 13-May-20			
Transact Other Business (Voting)	For	Against	Lack of disclosure
Tencent Holdings Limited, Cayman Islands, 13-May-20			
Elect Charles St Leger Searle as Director	For	Against	Combined CEO/Chair
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
Alexion Pharmaceuticals, Inc., USA, 13-May-20			
Elect Director Paul A. Friedman	For	Against	Overboarding concerns
Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Supporting better ESG risk management practices
Union Pacific Corporation, USA, 14-May-20			
Elect Director Michael R. McCarthy	For	Abstain	Combined CEO/Chair
Require Independent Board Chairman	Against	For	Supporting better ESG risk management practices
United Parcel Service, Inc., USA, 14-May-20			
Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For	Supporting better ESG risk management practices
Report on Climate Change	Against	For	Supporting better ESG risk management practices
Norfolk Southern Corporation, USA, 14-May-20			
Elect Director Steven F. Leer	For	Abstain	Combined CEO/Chair
Provide Right to Act by Written Consent	Against	For	Supporting better ESG risk management practices

Proposal Text	Management Recommendation	Our vote	Rationale
Just Group Plc, United Kingdom, 14-May-20			
Approve Remuneration Report	For	Against	Remuneration concerns
Approve Remuneration Policy	For	Against	Remuneration concerns
Re-elect Ian Cormack as Director	For	Against	Remuneration concerns
XPO Logistics, Inc., USA, 14-May-20		J	
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Report on Integrating ESG Metrics Into Executive Compensation Program	Against	For	Supporting better ESG risk management practices
Require Independent Board Chair	Against	For	Supporting better ESG risk management practices
Report on Sexual Harassment	Against	For	Supporting better ESG risk management practices
Euronext NV, Netherlands, 14-May-20			
Approve Discharge of Supervisory Board	For	Against	Poor response to shareholder dissent
Approve Remuneration Policy for Management Board	For	Against	Poor response to shareholder dissent
VAT Group AG, Switzerland, 14-May-20			
Transact Other Business (Voting)	For	Against	Lack of disclosure
Re-elect Martin Komischke as Director and Board Chairmam	For	Abstain	Gender diversity concerns
Serco Group Pic, United Kingdom, 14-May-20			
Accept Financial Statements and Statutory Reports	For	Against	ESG risk management concerns
Approve Remuneration Report	For	Against	Remuneration concerns
Approve Final Dividend	For	Abstain	Proposal withdrawn
Re-elect Lynne Peacock as Director	For	Against	Remuneration concerns
Vornado Realty Trust, USA, 14-May-20			
Elect Director Daniel R. Tisch	For	Withhold	Remuneration concerns
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Cairn Energy Plc, United Kingdom, 14-May-20			
Approve Remuneration Report	For	Against	Remuneration concerns
Approve Remuneration Policy	For	Against	Remuneration concerns
Re-elect Ian Tyler as Director	For	Abstain	Corporate governance concerns
Re-elect Nicoletta Giadrossi as Director	For	Against	Remuneration concerns
Las Vegas Sands Corp., USA, 14-May-20			
Elect Director Charles A. Koppelman	For	Withhold	Remuneration concerns
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Elect Director David F. Levi	For	Withhold	Gender diversity concerns
Hua Hong Semiconductor Limited, Hong Kong, 14-May-20			
Elect Jun Ye as Director	For	Against	Audit concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
Eurocell Plc, United Kingdom, 14-May-20		J. 7.	
Re-elect Robert Lawson as Director	For	Abstain	Corporate governance concerns
Stillfront Group AB, Sweden, 14-May-20	- 		- p G
Approve Remuneration of Directors in the Amount of SEK 550,000 for Chairman and SEK 220,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	Against	Remuneration concerns
Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Against	Remuneration concerns
Medpace Holdings, Inc., USA, 15-May-20		.030	
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns

	Management		
Proposal Text	Recommendation	Our vote	Rationale
Techtronic Industries Co., Ltd., Hong Kong, 15-May-20			
Elect Vincent Ting Kau Cheung as Director	For	Against	Corporate governance concerns
Authorise Reissuance of Repurchased Shares (Pursuant to Resolution 5a)	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares (Pursuant to Resolution 5b)	For	Against	Dilutive impact
Times China Holdings Limited, Cayman Islands, 15-May-20			
Elect Sun Hui as Director	For	Against	Combined CEO/Chair
Elect Wong Wai Man as Director	For	Against	Audit concerns
Approve Ernst & Young as Auditors and Authorise Board to Fix Their Remuneration	For	Against	Audit concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
Techtronic Industries Co., Ltd., Hong Kong, 15-May-20			
Elect Horst Julius Pudwill as Director	For	Abstain	Gender diversity concerns
Xinyi Glass Holdings Ltd., Cayman Islands, 15-May-20			
Elect Lam Kwong Siu as Director	For	Against	Audit concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
ANSYS, Inc., USA, 15-May-20			
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
WuXi AppTec Co., Ltd., China, 15-May-20			
Elect Jiangnan Cai as Director	For	Against	Independence concerns
Approve Jichao Wang as Supervisor	For	Against	Independence concerns
Approve Amendments to Articles of Association	For	Against	Not in shareholders interest
Amend Rules and Procedures Regarding General Meetings of Shareholders	For	Against	Corporate governance concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights for A Shares and/or H Shares	For	Against	Dilutive impact
Beijing Oriental Yuhong Waterproof Technology Co., Ltd., China, 15-May-20			
Approve Provision of Guarantee	For	Against	Remuneration concerns
American Tower Corporation, USA, 18-May-20		ū.	
Report on Political Contributions and Expenditures	Against	For	Supporting better ESG risk management practices
Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Supporting better ESG risk management practices
Nexity SA, France, 19-May-20			
Elect Jean-Paul Belot as Representative of Employee Shareholders to the Board	For	Against	Technical vote
Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 26-31 at 25 Percent of Issued Capital	For	Against	Dilutive impact
SEB SA, France, 19-May-20			
Re-elect Venelle Investissement as Director	For	Against	Independence concerns
Re-elect Jerome Lescure as Director	For	Against	Independence concerns
Authorise Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	Anti-Takeover device
Authorise Issuance of Equity or Equity-Linked Securities with Pre-emptive Rights up to Aggregate Nominal Amount of EUR 5 Million	For	Against	Anti-Takeover device
Authorise Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of EUR 5 Million	For	Against	Anti-Takeover device
Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 5 Million	For	Against	Anti-Takeover device
Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 16-18 at EUR 10 Million	For	Against	Anti-Takeover device
Authorise Capitalization of Reserves of Up to EUR 10 Million for Bonus Issue or Increase in Par Value	For	Against	Dilutive impact
Amend Article 46 of Bylaws Re: Distribution of Free Shares	For	Against	Remuneration concerns

Management Proposal Text Recommendation Our vote Rationale	
Carriage Services, Inc., USA, 19-May-20	
Elect Director Donald D. Patteson, Jr. For Withhold Gender diversity of	concerns
Deutsche Boerse AG, Germany, 19-May-20	
Approve Remuneration Policy For Abstain Remuneration co	ncerns
JPMorgan Chase & Co., USA, 19-May-20	
Elect Director Stephen B. Burke For Abstain Combined CEO/C	Chair
Elect Director Lee R. Raymond For Against Corporate govern	ance concerns
Require Independent Board Chair Against For Supporting better management pra	
Report on Climate Change Against For Supporting better management pra	
Amend Shareholder Written Consent Provisions Against For Supporting better management pra	
Team17 Group PLC, United Kingdom, 19-May-20	
Re-elect Penelope Judd as Director For Abstain Overboarding cor	ncerns
The Allstate Corporation, USA, 19-May-20	
Elect Director Andrea Redmond For Abstain Combined CEO/C	Chair
PPHE Hotel Group Ltd., Guernsey, 19-May-20	
Accept Financial Statements and Statutory Reports For Against Corporate govern-	ance concerns
Approve Final Dividend For Abstain Proposal withdraw	wn
Re-elect Eli Papouchado as Director For Against Attendance conce	erns
BBMG Corporation, China, 19-May-20	
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights for A Shares and For A Shares and For H Shares	
Amend Articles of Association and Related Transactions For Against Not in shareholder	ers interest
China Mobile Limited, Hong Kong, 20-May-20	
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights For Against Dilutive impact	
Authorise Reissuance of Repurchased Shares For Against Dilutive impact	
Amphenol Corporation, USA, 20-May-20	
Reduce Ownership Threshold for Shareholders to Call Special Meeting Against For Supporting better management pra	
Elect Director David P. Falck For Abstain Gender diversity of	concerns
Vistry Group Plc, United Kingdom, 20-May-20	
Re-elect lan Tyler as Director For Abstain Gender diversity of	concerns
Meituan Dianping, Cayman Islands, 20-May-20	
Elect Leng Xuesong as Director For Against Independence co	ncerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights For Against Dilutive impact	
Authorise Reissuance of Repurchased Shares For Against Dilutive impact	
NextEra Energy, Inc., USA, 21-May-20	
Elect Director Rudy E. Schupp For Abstain Combined CEO/C	Chair
Report on Political Contributions Against For Supporting better management pra	
Thanagonione pra	r FSG risk
Provide Right to Act by Written Consent Against For Supporting better management pra	
Provide Right to Act by Written Consent Against For Supporting better	
Provide Right to Act by Written Consent Against For Supporting better management pra	ctices
Provide Right to Act by Written Consent Against For Supporting better management pra Qurate Retail, Inc., USA, 21-May-20	ctices
Provide Right to Act by Written Consent Against For Supporting better management pra Qurate Retail, Inc., USA, 21-May-20 Elect Director Larry E. Romrell For Withhold Remuneration co	ncerns

	Management		
Proposal Text	Recommendation	Our vote	Rationale
The Home Depot, Inc., USA, 21-May-20			
Elect Director Helena B. Foulkes	For	Abstain	Combined CEO/Chair
Amend Shareholder Written Consent Provisions	Against	For	Supporting better ESG risk management practices
Prepare Employment Diversity Report and Report on Diversity Policies	Against	For	Supporting better ESG risk management practices
China Tower Corp. Ltd., China, 21-May-20			
Elect Mai Yanzhou as Director and Authorise Board to Sign on Behalf of the Company the Director's Service Contract with Mai Yanzhou	For	Abstain	Bundled proposal
Elect Deng Shiji as Director, Authorise Board to Sign on Behalf of the Company the Director's Service Contract with Deng Shiji and Authorise Board to Fix His Remuneration	For	Abstain	Bundled proposal
Amend Articles of Association	For	Against	Corporate governance concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights for Domestic Shares and H Shares and Authorise Board to Amend Articles of Association to Reflect New Capital Structure	For	Against	Dilutive impact
Corporate Office Properties Trust, USA, 21-May-20			
Elect Director Robert L. Denton, Sr.	For	Abstain	Gender diversity concerns
Luminex Corporation, USA, 21-May-20			
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
UDR, Inc., USA, 21-May-20			
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Mohawk Industries, Inc., USA, 21-May-20			
Elect Director Karen A. Smith Bogart	For	Abstain	Gender diversity concerns
China Tower Corp. Ltd., China, 21-May-20			
Amend Articles of Association	For	Against	Corporate governance concerns
Polypipe Group Plc, United Kingdom, 21-May-20			
Re-elect Ron Marsh as Director	For	Abstain	Gender diversity concerns
Inchcape Pic, United Kingdom, 21-May-20			
Approve Final Dividend	For	Abstain	Proposal withdrawn
Essentra Plc, United Kingdom, 21-May-20			
Re-elect Paul Lester as Director	For	Abstain	Corporate governance concerns
Hilton Food Group Plc, United Kingdom, 21-May-20			
Re-elect Robert Watson as Director	For	Abstain	Corporate governance concerns
Re-elect John Worby as Director	For	Abstain	Audit concerns
EnQuest Plc, United Kingdom, 21-May-20			
Re-elect Laurie Fitch as Director	For	Against	Remuneration concerns
Approve Remuneration Report	For	Against	Remuneration concerns
CNOOC Limited, Hong Kong, 21-May-20			
Accept Financial Statements and Statutory Reports	For	Against	ESG risk management concerns
Elect Tse Hau Yin, Aloysius as Director	For	Against	Overboarding concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
Suzano SA, Brazil, 22-May-20			
Elect Luiz Augusto Marques Paes as Fiscal Council Member and Roberto Figueiredo Mello as Alternate	For	Abstain	Technical vote
Elect Rubens Barletta as Fiscal Council Member and Luiz Gonzaga Ramos Schubert as Alternate	For	Abstain	Technical vote
Sunny Optical Technology (Group) Company Limited, Cayman Islands, 22-May-20			
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
Spectris Plc, United Kingdom, 22-May-20			
Re-elect Mark Williamson as Director	For	Abstain	Gender diversity concerns

Proposal Text	Management Recommendation	Our vote	Rationale
China International Travel Service Corp. Ltd., China, 22-May-20			
Elect Liu Defu as Supervisor	For	Against	Independence concerns
Midea Group Co. Ltd., China, 22-May-20			
Approve Share Purchase Plan (Draft) and Summary Phase VI	For	Against	Remuneration concerns
Approve Authorisation of the Board to Handle All Related Matters to Share Purchase Plan Phase VI	For	Against	Remuneration concerns
Approve Draft and Summary on Share Purchase Plan Phase III	For	Against	Remuneration concerns
Approve Authorisation of the Board to Handle All Related Matters to Share Purchase Plan Phase III	For	Against	Remuneration concerns
Approve Provision of Guarantee	For	Against	Remuneration concerns
Approve to Appoint Auditor	For	Against	Lack of disclosure
China Resources Beer (Holdings) Company Limited, Hong Kong, 22-May-20			
Elect Li Ka Cheung, Eric as Director	For	Against	Audit concerns
Elect Cheng Mo Chi, Moses as Director	For	Against	Overboarding concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
Dassault Systemes SA, France, 26-May-20			
Approve Remuneration Policy of Corporate Officers	For	Against	Remuneration concerns
Approve Compensation of Bernard Charles, Vice-Chairman and CEO	For	Against	Remuneration concerns
Re-elect Laurence Lescourret as Director	For	Against	Corporate governance concerns
Authorise up to 4 Percent of Issued Capital for Use in Stock Option Plans	For	Against	Remuneration concerns
Delegate Power to the Board to Carry Mergers by Absorption	For	Against	Corporate governance concerns
Pursuant to Item 17 Above, Delegate Power to the Board to Issue Shares in Connection with Mergers by Absorption	For	Against	Remuneration concerns
Delegate Power to the Board to Carry Spin-Off Agreements	For	Against	Corporate governance concerns
Pursuant to Item 19 Above, Delegate Power to the Board to Issue Shares in Connection with Spin-Off Agreements	For	Against	Corporate governance concerns
Delegate Power to the Board to Acquire Certain Assets of Another Company	For	Against	Corporate governance concerns
Pursuant to Item 21 Above, Delegate Power to the Board to Issue Shares in Connection with Acquisitions	For	Against	Corporate governance concerns
Merck & Co., Inc., USA, 26-May-20			
Elect Director Leslie A. Brun	For	Abstain	Combined CEO/Chair
Provide Right to Act by Written Consent	Against	For	Supporting better ESG risk management practices
Sino Biopharmaceutical Ltd., Cayman Islands, 26-May-20			
Elect Wang Shanchun as Director	For	Against	Attendance concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
Aviva Pic, United Kingdom, 26-May-20			
Approve Final Dividend (Withdrawn)	For	Abstain	Proposal withdrawn
Legrand SA, France, 27-May-20			
Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 22-25 and 27-28 at EUR 200 Million	For	Against	Dilutive impact
Chevron Corporation, USA, 27-May-20			
Elect Director Ronald D. Sugar	For	Abstain	Combined CEO/Chair
Report on Climate Lobbying Aligned with Paris Agreement Goals	Against	For	Supporting better ESG risk management practices
Report on Petrochemical Risk	Against	For	Supporting better ESG risk management practices
Require Independent Board Chair	Against	For	Supporting better ESG risk management practices

Proposal Text Amazon.com, Inc., USA, 27-May-20 Elect Director Jamie S. Gorelick For Abstain Combined CEO/Chair Elect Director Thomas O. Ryder Reduce Ownership Threshold for Shareholders to Call Special Meeting Report on Customers' Use of its Surveillance and Computer Vision Products or Cloud-Based Services Report on Potential Human Rights Impacts of Customers' Use of Rekognition Recommendation Our vote Rationale Recommendation Our vote Rationale Recommendation Our vote Rationale For Abstain Combined CEO/Chair For Against Corporate governance of Report on Customers' Use of its Surveillance and Computer Vision Products or Cloud-Based Services Report on Potential Human Rights Impacts of Customers' Use of Rekognition Against For Supporting better ESG in Report on Potential Human Rights Impacts of Customers' Use of Rekognition	
Elect Director Jamie S. Gorelick For Abstain Combined CEO/Chair Elect Director Thomas O. Ryder For Against Corporate governance of Reduce Ownership Threshold for Shareholders to Call Special Meeting For Against Corporate governance of Report on Customers' Use of its Surveillance and Computer Vision Products or Cloud-Based Services Report on Potential Human Rights Impacts of Customers' Use of Rekognition Against For Supporting better ESG is Report on Potential Human Rights Impacts of Customers' Use of Rekognition Against For Supporting better ESG is Report on Potential Human Rights Impacts of Customers' Use of Rekognition Against For Supporting better ESG is Report on Potential Human Rights Impacts of Customers' Use of Rekognition Against For Supporting better ESG is Report on Potential Human Rights Impacts of Customers' Use of Rekognition Report on Potential Human Rights Impacts of Customers' Use of Rekognition Report on Potential Human Rights Impacts of Customers' Use of Rekognition Report on Potential Human Rights Impacts of Customers' Use of Rekognition Report on Potential Human Rights Impacts of Customers' Use of Rekognition Report on Potential Human Rights Impacts of Customers' Use of Rekognition Report On Potential Human Rights Impacts of Customers' Use of Rekognition Report On Potential Human Rights Impacts of Customers' Use of Rekognition Report On Potential Human Rights Impacts of Customers' Use of Rekognition Report On Potential Human Rights Impacts of Customers' Use of Rekognition Report On Potential Human Rights Impacts of Customers' Use of Rekognition Report On Potential Human Rights Impacts of Customers' Use of Rekognition Report On Potential Human Rights Impacts On Potential Human Rights Impact	
Elect Director Thomas O. Ryder For Against Corporate governance of Reduce Ownership Threshold for Shareholders to Call Special Meeting For Against Corporate governance of Report on Customers' Use of its Surveillance and Computer Vision Products or Cloud-Based Services Report on Potential Human Rights Impacts of Customers' Use of Rekognition Against For Supporting better ESG is management practices.	
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Report on Potential Human Rights Impacts of Customers' Use of Rekognition Against For Supporting better ESG is	
management practices	
Report on Products Promoting Hate Speech and Sales of Offensive Products Against For Supporting better ESG is management practices	risk
Require Independent Board Chairman Against For Supporting better ESG is management practices	
Report on Promotion Velocity Against For Supporting better ESG is management practices	
Reduce Ownership Threshold for Shareholders to Call Special Meeting Against For Supporting better ESG is management practices	
Human Rights Risk Assessment Against For Supporting better ESG is management practices	
Report on Lobbying Payments and Policy Against For Supporting better ESG is management practices	
DuPont de Nemours, Inc., USA, 27-May-20	
Reduce Ownership Threshold for Shareholders to Call Special Meeting Against For Supporting better ESG management practices	
Facebook, Inc., USA, 27-May-20	
Elect Director Peggy Alford For Withhold Corporate governance of	concerns
Elect Director Marc L. Andreessen For Withhold Corporate governance of	concerns
Approve Non-Employee Director Compensation Policy For Against Remuneration concerns	\$
Approve Recapitalization Plan for all Stock to Have One-vote per Share Against For Supporting better ESG is management practices	
Require Independent Board Chair Against For Supporting better ESG management practices	
Require a Majority Vote for the Election of Directors Against For Supporting better ESG is management practices	
Report on Political Advertising Against For Supporting better ESG in management practices	
Require Independent Director Nominee with Human and/or Civil Rights Experience Against For Supporting better ESG in management practices	
Report on Online Child Sexual Exploitation Against For Supporting better ESG in management practices	
Illumina, Inc., USA, 27-May-20	
Report on Political Contributions Against For Supporting better ESG in management practices	
M&G Plc, United Kingdom, 27-May-20	
Approve Remuneration Report For Against Remuneration concerns	3
Approve Remuneration Policy For Against Remuneration concerns	3
Elect Robin Lawther as Director For Against Remuneration concerns	3
Facebook, Inc., USA, 27-May-20	
Report on Median Gender/Racial Pay Gap Against For Gender diversity concer	ns
BP Plc, United Kingdom, 27-May-20	
Approve Remuneration Report For Abstain Remuneration concerns	3
Approve Remuneration Policy For Abstain Remuneration concerns	3
Re-elect Paula Reynolds as Director For Abstain Remuneration concerns	3
The Gym Group Plc, United Kingdom, 27-May-20	
Re-elect Penny Hughes as Director For Abstain Corporate governance of	concerns

	Management		
Proposal Text	Recommendation	Our vote	Rationale
Cargotec Oyj, Finland, 27-May-20			
Re-elect Tapio Hakakari, Ilkka Herlin, Peter Immonen, Teresa Kemppi-Vasama, Johanna Lamminen, Kaisa Olkkonen, Teuvo Salminen and Heikki Soljama as Directors	For	Abstain	Independence concerns
NXP Semiconductors N.V., Netherlands, 27-May-20			
Re-elect Kenneth A. Goldman as Non-Executive Director	For	Against	Overboarding concerns
Strix Group Plc, Isle of Man, 28-May-20			
Elect Gary Lamb as Director	For	Abstain	Audit concerns
Life Storage, Inc., USA, 28-May-20			
Elect Director Edward J. Pettinella	For	Withhold	Gender diversity concerns
Fidelity National Information Services, Inc., USA, 28-May-20			
Elect Director Ellen R. Alemany	For	Abstain	Combined CEO/Chair
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Shenzhou International Group Holdings Limited, Cayman Islands, 28-May-20			
Elect Chen Xu as Director	For	Against	Attendance concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
GTV Group PIc, United Kingdom, 28-May-20			
Approve Final Dividend (Withdrawn Resolution)	For	Abstain	Proposal withdrawn
Applus Services SA, Spain, 28-May-20			
Authorise Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Pre-emptive Rights of up to 20 Percent	For	Against	Dilutive impact
authorise Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 300 Million with Exclusion of Pre-emptive Rights up to 20 Percent of Capital	For	Against	Dilutive impact
Metropolitan Bank & Trust Company, Philippines, 28-May-20			
mend Articles of Incorporation to Create a New Class of Shares (Voting Preferred Shares)	For	Against	Corporate governance concerns
Elect Arthur Ty as Director	For	Abstain	Corporate governance concerns
Elect Jesli A. Lapus as Director	For	Against	Independence concerns
Total SA, France, 29-May-20			
Re-elect Patricia Barbizet as Director	For	Abstain	Combined CEO/Chair
Wuliangye Yibin Co., Ltd., China, 29-May-20			
Elect Liu Feng as Supervisor	For	Against	Independence concerns
Nynn Macau Limited, Cayman Islands, 29-May-20			
approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
Anhui Conch Cement Company Limited, China, 29-May-20		J. Company	·
Approve 2019 Report of the Board of Directors	For	Against	Climate and ESG risk management concerns
Approve 2019 Report of the Supervisory Committee	For	Against	Climate risk management concerns
Amend Rules and Procedures Regarding General Meetings of Shareholders	For	Against	Corporate governance concerns
pprove Amendments to Articles of Association	For	Against	Corporate governance concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Capitec Bank Holdings Ltd., South Africa, 29-May-20			
Re-elect Chris Otto as Director	For	Against	Overboarding concerns
Elect Santie Botha as Director	For	Against	Overboarding concerns
Vatsco, Inc., USA, 01-Jun-20			
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
SL Green Realty Corp., USA, 01-Jun-20			
Elect Director Lauren B. Dillard	For	Against	Remuneration concerns
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns

Proposal Text	Management Recommendation	Our vote	Rationale
Cardlytics, Inc., USA, 02-Jun-20			
Elect Director Tony Weisman	For	Withhold	Attendance concerns
China Resources Land Limited, Cayman Islands, 02-Jun-20			
Elect Wang Xiangming as Director	For	Against	Corporate governance concerns
Elect Zhang Dawei as Director	For	Against	Attendance concerns
Elect Yan Biao as Director	For	Against	Attendance concerns
Elect Chen Ying as Director	For	Against	Attendance concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
Alphabet Inc., USA, 03-Jun-20			
Elect Director L. John Doerr	For	Withhold	Corporate governance concerns
Elect Director Ann Mather	For	Withhold	Overboarding concerns
Elect Director Alan R. Mulally	For	Withhold	Attendance concerns
Amend Omnibus Stock Plan	For	Against	Dilutive impact
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For	Supporting better ESG risk management practices
Establish Human Rights Risk Oversight Committee	Against	For	Supporting better ESG risk management practices
Assess Feasibility of Including Sustainability as a Performance Measure for Senior Executive Compensation	Against	For	Supporting better ESG risk management practices
Require a Majority Vote for the Election of Directors	Against	For	Supporting better ESG risk management practices
Comcast Corporation, USA, 03-Jun-20			
Elect Director Kenneth J. Bacon	For	Withhold	Combined CEO/Chair
Report on Lobbying Payments and Policy	Against	For	Supporting better ESG risk management practices
Require Independent Board Chair	Against	For	Supporting better ESG risk management practices
Report on Risks Posed by Failing to Prevent Sexual Harassment	Against	For	Independence concerns
Vertex Pharmaceuticals Incorporated, USA, 03-Jun-20			
Report on Lobbying Payments and Policy	Against	For	Supporting better ESG risk management practices
RealPage, Inc., USA, 03-Jun-20			
Elect Director Peter Gyenes	For	Withhold	Gender diversity concerns
China Mengniu Dairy Company Limited, Cayman Islands, 03-Jun-20			
Elect Jeffrey, Minfang Lu as Director and Authorise Board to Fix His Remuneration	For	Abstain	Remuneration concerns
Elect Jiao Shuge (alias Jiao Zhen) as Director and Authorise Board to Fix His Remuneration	For	Against	Overboarding concerns
Elect Julian Juul Wolhardt as Director and Authorise Board to Fix His Remuneration	For	Against	Overboarding concerns
Elect Meng Fanjie as Director and Authorise Board to Fix His Remuneration	For	Abstain	Remuneration concerns
Approve Ernst & Young as Auditors and Authorise Board to Fix Their Remuneration	For	Against	Audit concerns
Gamesys Group Pic, United Kingdom, 03-Jun-20			
Re-elect Colin Sturgeon as Director	For	Abstain	Corporate governance concerns
T-Mobile US, Inc., USA, 04-Jun-20			
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Trane Technologies Pic, Ireland, 04-Jun-20			
Authorise Issue of Equity	For	Against	Dilutive impact
T-Mobile US, Inc., USA, 04-Jun-20			
Elect Director Srini Gopalan	For	Withhold	Gender diversity concerns
Moelis & Company, USA, 04-Jun-20			
Other Business	For	Against	Lack of disclosure

Proposal Text	Management Recommendation	Our vote	Rationale
Booking Holdings Inc., USA, 04-Jun-20	Recommendation	our roto	Racionalo
Provide Right to Act by Written Consent	Against	For	Supporting better ESG risk management practices
Allegion Pic, Ireland, 04-Jun-20			
Elect Director Kirk S. Hachigian	For	Abstain	Gender diversity concerns
Virtu Financial, Inc., USA, 05-Jun-20			
Elect Director Robert Greifeld	For	Withhold	Gender diversity concerns
United Overseas Bank Limited (Singapore), Singapore, 05-Jun-20			
Elect Steven Phan Swee Kim as Director	For	Against	Corporate governance concerns
Credicorp Ltd., Bermuda, 05-Jun-20			
Elect Fernando Fort Marie as Director	For	Against	Independence concerns
Elect Luis Enrique Romero Belismelis as Director	For	Against	Corporate governance concerns
Ternium SA, Luxembourg, 05-Jun-20			
Re-elect Directors	For	Against	Bundled proposal
Approve Renewal of the Authorised Share Capital of the Company and Related Authorisations and Waivers and Amend Articles of Association	For	Against	Dilutive impact
Grocery Outlet Holding Corp., USA, 08-Jun-20			
Elect Director Erik D. Ragatz	For	Withhold	Corporate governance concerns
S4 Capital Plc, United Kingdom, 08-Jun-20			
Re-elect Paul Roy as Director	For	Abstain	Independence concerns
Re-elect Daniel Pinto as Director	For	Abstain	Independence concerns
Worldline SA, France, 09-Jun-20			
Re-elect Aldo Cardoso as Director	For	Against	Overboarding concerns
Ratify Appointment of Johannes Dijsselhof as Censor	For	Abstain	Corporate governance concerns
Ratify Appointment of Gilles Arditti as Censor	For	Abstain	Corporate governance concerns
Ratify Appointment of Pierre Barnabe as Censor	For	Abstain	Corporate governance concerns
Hypoport SE, Germany, 09-Jun-20			
Approve Creation of EUR 2.8 Million Pool of Capital with Partial Exclusion of Pre-emptive Rights	For	Against	Dilutive impact
China International Travel Service Corp. Ltd., China, 09-Jun-20			
Amend Rules and Procedures Regarding General Meetings of Shareholders	For	Abstain	Lack of disclosure
Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Abstain	Lack of disclosure
Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	Abstain	Lack of disclosure
Amend Working System for Independent Directors	For	Abstain	Lack of disclosure
Amend Measures for Management of Remuneration of Independent Directors	For	Abstain	Lack of disclosure
Wuxi Biologics (Cayman), Inc., Cayman Islands, 09-Jun-20			
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
Beijing Enterprises Water Group Ltd., Bermuda, 09-Jun-20			
Elect Zhang Gaobo as Director	For	Against	Corporate governance concerns
Elect Wang Kaijun as Director	For	Against	Attendance concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
LEM Holding SA, Switzerland, 09-Jun-20			
Approve Remuneration Report (Non-Binding)	For	Against	Remuneration concerns
Re-elect Ueli Wampfler as Director	For	Against	Audit concerns
Transact Other Business (Voting)	For	Against	Lack of disclosure
Re-elect Ulrich Looser as Director	For	Abstain	Gender diversity concerns
Reappoint Ulrich Looser as Member of the Nomination and Compensation Committee	For	Abstain	Gender diversity concerns

Proposal Text	Management Recommendation	Our vote	Rationale
Verallia SAS, France, 10-Jun-20	necommendation	our roto	Radonalo
Authorise Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of EUR 80 Million	For	Against	Dilutive impact
Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 80 Million	For	Against	Dilutive impact
Authorise Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 14-16	For	Against	Dilutive impact
Caterpillar Inc., USA, 10-Jun-20			
Elect Director David L. Calhoun	For	Abstain	Combined CEO/Chair
Report on Lobbying Payments and Policy	Against	For	Supporting better ESG risk management practices
Require Independent Board Chair	Against	For	Supporting better ESG risk management practices
Provide Right to Act by Written Consent	Against	For	Supporting better ESG risk management practices
LARGAN Precision Co., Ltd., Taiwan, 10-Jun-20			
Approve Business Operations Report and Financial Statements	For	Against	Climate and ESG risk management concerns
Target Corporation, USA, 10-Jun-20			
Elect Director Douglas M. Baker, Jr.	For	Abstain	Combined CEO/Chair
I.M.A. Industria Macchine Automatiche SpA, Italy, 10-Jun-20			
Approve Remuneration Policy	For	Against	Remuneration concerns
Approve Second Section of the Remuneration Report	For	Against	Remuneration concerns
Zhongsheng Group Holdings Limited, Cayman Islands, 10-Jun-20			
Elect Ying Wei as Director	For	Against	Audit concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
Galaxy Entertainment Group Limited, Hong Kong, 10-Jun-20			
Elect Patrick Wong Lung Tak as Director	For	Against	Overboarding concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
WPP Pic, Jersey, 10-Jun-20			
Approve Remuneration Report	For	Against	Remuneration concerns
Approve Remuneration Policy	For	Abstain	Remuneration concerns
Kweichow Moutai Co., Ltd., China, 10-Jun-20			
Elect Che Xingyu as Supervisor	For	Against	Independence concerns
DiaSorin SpA, Italy, 10-Jun-20			
Approve Remuneration Policy	For	Against	Remuneration concerns
Approve Second Section of the Remuneration Report	For	Against	Remuneration concerns
Approve Stock Option Plan	For	Against	Remuneration concerns
Activision Blizzard, Inc., USA, 11-Jun-20			
Report on Political Contributions Disclosure	Against	For	Supporting better ESG risk management practices
Toyota Motor Corp., Japan, 11-Jun-20			
Elect Director Uchiyamada, Takeshi	For	Abstain	Independence concerns
Elect Director Sir Philip Craven	For	Abstain	Independence concerns
Moncler SpA, Italy, 11-Jun-20			
Approve Remuneration Policy	For	Against	Remuneration concerns
Approve Second Section of the Remuneration Report	For	Against	Remuneration concerns
Approve 2020 Performance Shares Plan	For	Against	Remuneration concerns
Authorise Board to Increase Capital to Service 2020 Performance Shares Plan	For	Against	Remuneration concerns

	Management		
Proposal Text	Recommendation	Our vote	Rationale
salesforce.com, inc., USA, 11-Jun-20			
Elect Director Sanford Robertson	For	Abstain	Combined CEO/Chair
Provide Right to Act by Written Consent	Against	For	Supporting better ESG risk management practices
Tata Consultancy Services Limited, India, 11-Jun-20			
Re-elect Aarthi Subramanian as Director	For	Against	Audit concerns
E.SUN Financial Holding Co., Ltd., Taiwan, 12-Jun-20			
Approve Release of Restrictions of Competitive Activities of Directors	For	Against	Corporate governance concerns
Guardant Health, Inc., USA, 12-Jun-20			
Elect Director lan Clark	For	Withhold	Overboarding concerns
KEYENCE Corp., Japan, 12-Jun-20			
Elect Director Nakata, Yu	For	Abstain	Gender diversity and independence concerns
Li Ning Company Limited, Cayman Islands, 12-Jun-20			
Elect Chan Chung Bun, Bunny as Director	For	Against	Combined CEO/Chair
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
Industrial and Commercial Bank of China Limited, China, 12-Jun-20			
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Kindred Biosciences, Inc., USA, 15-Jun-20			
Elect Director Ernest Mario	For	Against	Corporate governance concerns
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
CSPC Pharmaceutical Group Limited, Hong Kong, 15-Jun-20			
Elect Lee Ka Sze, Carmelo as Director	For	Against	Overboarding concerns
Approve Grant of Options Under the Share Option Scheme	For	Against	Remuneration concerns
General Motors Company, USA, 16-Jun-20			
Elect Director Patricia F. Russo	For	Abstain	Combined CEO/Chair
Provide Right to Act by Written Consent	Against	For	Supporting better ESG risk management practices
Report on Lobbying Payments and Policy	Against	For	Supporting better ESG risk management practices
Mastercard Incorporated, USA, 16-Jun-20			
Elect Director Richard Haythornthwaite	For	Abstain	Corporate governance concerns
FDM Group (Holdings) Plc, United Kingdom, 16-Jun-20			
Re-elect David Lister as Director	For	Abstain	Corporate governance concerns
BDO Unibank, Inc., Philippines, 16-Jun-20			
Elect Jesus A. Jacinto, Jr. as Director	For	Withhold	Corporate governance concerns
Elect Teresita T. Sy as Director	For	Withhold	Attendance concerns
Elect Josefina N. Tan as Director	For	Withhold	Corporate governance concerns
Elect Jose F. Buenaventura as Director	For	Withhold	Audit concerns
Elect Vicente S. Perez, Jr. as Director	For	Withhold	Corporate governance concerns
Approve Other Matters	For	Against	Lack of disclosure
Country Garden Services Holdings Company Limited, Cayman Islands, 16-Jun-20			
Elect Rui Meng as Director	For	Against	Audit concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Lack of disclosure
SBI Cards & Payment Services Ltd., India, 17-Jun-20			
Approve SBI Cards – Employee Stock Option Plan 2019 and Approve Grant of Options and	For	Against	Remuneration concerns

	Management		B.0.
Proposal Text	Recommendation	Our vote	Rationale
BeiGene, Ltd., Cayman Islands, 17-Jun-20	5	Accions	Dilutius insurant
Authorise the Board of Directors to Issue, Allot, or Deal with Unissued Ordinary Shares and/or American Depositary Shares	For	Against	Dilutive impact
Authorise the Board of Directors to Issue, Allot, or Deal with Unissued Ordinary Shares and/or American Depositary Shares	For	Against	Dilutive impact
Approve Connected Person Placing Authorisation I	For	Against	Dilutive impact
Approve Connected Person Placing Authorisation I	For	Against	Dilutive impact
Approve Connected Person Placing Authorisation II	For	Against	Dilutive impact
Approve Connected Person Placing Authorisation II	For	Against	Dilutive impact
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Domino's Pizza Group Plc, United Kingdom, 17-Jun-20			
Elect Usman Nabi as Director	For	Against	Independence concerns
Capcom Co., Ltd., Japan, 17-Jun-20			
Elect Director Tsujimoto, Kenzo	For	Abstain	Gender diversity concerns
Domino's Pizza Group Plc, United Kingdom, 17-Jun-20			
Elect Ian Bull as Director	For	Abstain	Gender diversity concerns
Amadeus IT Group SA, Spain, 17-Jun-20			
Re-elect Pierre-Henri Gourgeon as Director	For	Against	Corporate governance concerns
Re-elect Francesco Loredan as Director	For	Against	Corporate governance concerns
Terrafina, Mexico, 17-Jun-20			
Ratify Jose Luis Barraza Gonzalez as Technical Committee Member	For	Against	Combined CEO/Chair
bluebird bio, Inc., USA, 18-Jun-20			
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Elect Director Douglas A. Melton	For	Abstain	Gender diversity concerns
Immunomedics, Inc., USA, 18-Jun-20			
Election Director Barbara G. Duncan	For	Against	Overboarding concerns
Election Director Peter Barton Hutt	For	Against	Independence concerns
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Sinopec Kantons Holdings Limited, Bermuda, 18-Jun-20			
Elect Tam Wai Chu, Maria as Director	For	Against	Overboarding concerns
Elect Wong Yau Kar, David as Director	For	Against	Overboarding concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
Equinix, Inc., USA, 18-Jun-20			
Elect Director Peter Van Camp	For	Withhold	Corporate governance concerns
Ted Baker Plc, United Kingdom, 18-Jun-20			
Approve the Allotment and Issue of Ordinary Shares to Threadneedle Asset Management Limited in Connection with the Firm Placing and Placing	For	Abstain	Technical vote
CTS Eventim AG & Co. KGaA, Germany, 19-Jun-20			
Approve Decrease in Size of Supervisory Board to Three Members	For	Against	Corporate governance concerns
Sands China Ltd., Cayman Islands, 19-Jun-20			
Elect Victor Patrick Hoog Antink as Director	For	Against	Combined CEO/Chair
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Lack of disclosure
Greentown Service Group Co. Ltd., Cayman Islands, 19-Jun-20			
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
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	Management		
Proposal Text	Recommendation	Our vote	Rationale
PT Telekomunikasi Indonesia (Persero) Tbk, Indonesia, 19-Jun-20			
Approve Remuneration of Directors and Commissioners	For	Against	Lack of disclosure
Approve Changes in Board of Company	For	Against	Lack of disclosure
Korian SA, France, 22-Jun-20			
Elect Philippe Dumont as Director	For	Against	Independence concerns
Midea Group Co. Ltd., China, 22-Jun-20			
Approve Application for Unified Registration of Varieties of Debt Financing Instruments	For	Against	Lack of disclosure
Orpea SA, France, 23-Jun-20			
Authorise Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	Remuneration concerns
Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements	For	Against	Anti-Takeover device
Authorise Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote	For	Against	Dilutive impact
Authorise Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	Against	Dilutive impact
Authorise Capitalization of Reserves of Up to EUR 30 Million for Bonus Issue or Increase in Par Value	For	Against	Dilutive impact
Amend Article 11 of Bylaws Re: Shareholding Disclosure Thresholds	For	Against	Corporate governance concerns
Adopt New Bylaws	For	Against	Not in shareholders interest
Zhuzhou CRRC Times Electric Co., Ltd., China, 23-Jun-20			
Amend Rules and Procedures Regarding General Meetings of Shareholders	For	Against	Remuneration concerns
Elect Li Donglin as Director and Approve His Emolument	For	Abstain	Corporate governance concerns
Elect Yang Shouyi as Director and Approve His Emolument	For	Abstain	Bundled proposal
Elect Liu Ke'an as Director and Approve His Emolument	For	Abstain	Bundled proposal
Elect Yan Wu as Director and Approve His Emolument	For	Abstain	Bundled proposal
Elect Zhang Xinning as Director and Approve His Emolument	For	Abstain	Bundled proposal
Elect Chan Kam Wing, Clement as Director and Approve His Emolument	For	Abstain	Bundled proposal
Elect Pao Ping Wing as Director and Approve His Emolument	For	Against	Overboarding concerns
Elect Liu Chunru as Director and Approve Her Emolument	For	Abstain	Bundled proposal
Elect Chen Xiaoming as Director and Approve His Emolument	For	Abstain	Bundled proposal
Elect Gao Feng as Director and Approve His Emolument	For	Abstain	Bundled proposal
Elect Li Lüe as Supervisor and Approve His Emolument	For	Against	Independence concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights for Domestic Shares and/or H Shares	For	Against	Dilutive impact
Amend Articles of Association and Related Transactions	For	Against	Not in shareholders interest
China Merchants Bank Co., Ltd., China, 23-Jun-20			
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Comture Corp., Japan, 23-Jun-20			
Appoint Alternate Statutory Auditor Wada, Yoshiyuki	For	Against	Independence concerns
KATITAS Co., Ltd., Japan, 23-Jun-20			
Elect Director Shirai, Toshiyuki	For	Abstain	Independence concerns
Paltac Corp., Japan, 23-Jun-20			
Elect Director Mikita, Kunio	For	Abstain	Independence concerns
Appoint Statutory Auditor Kanaoka, Yukihiro	For	Against	Independence concerns
Sekisui Chemical Co., Ltd., Japan, 23-Jun-20			
Elect Director Koge, Teiji	For	Abstain	Independence concerns
Tokyo Electron Ltd., Japan, 23-Jun-20			
Elect Director Tsuneishi, Tetsuo	For	Abstain	Independence concerns
Elect Director Eda, Makiko	For	Abstain	Independence concerns

	Management		
Proposal Text	Recommendation	Our vote	Rationale
Zalando SE, Germany, 23-Jun-20			
Approve Creation of EUR 100.3 Million Pool of Capital with Partial Exclusion of Pre-emptive Rights	For	Against	Dilutive impact
Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial	For	Against	Dilutive impact
Exclusion of Pre-emptive Rights up to Aggregate Nominal Amount of EUR 2.4 Billion; Approve Creation of EUR 75.2 Million Pool of Capital to Guarantee Conversion Rights			
KATITAS Co., Ltd., Japan, 23-Jun-20			
Elect Director Arai, Katsutoshi	For	Abstain	Gender diversity and
Liot Protor Half (accident		riocaiii	independence concerns
Oxford Biomedica Plc, United Kingdom, 23-Jun-20			
Elect Robert Ghenchev as Director	For	Against	Independence concerns
Re-elect Dr Lorenzo Tallarigo as Director	For	Abstain	Proposal withdrawn
Re-elect Dr Andrew Heath as Director	For	Against	Independence concerns
Re-elect Martin Diggle as Director	For	Against	Independence concerns
Mobile Mini, Inc., USA, 24-Jun-20			
Advisory Vote on Golden Parachutes	For	Against	Remuneration concerns
Kinden Corp., Japan, 24-Jun-20			
Elect Director Takamatsu, Keiji	For	Abstain	Independence concerns
Elect Director Ikoma, Masao	For	Abstain	Gender diversity and
			independence concerns
EssilorLuxottica SA, France, 25-Jun-20			
Approve Compensation of Leonardo Del Vecchio, Chairman and CEO	For	Against	Remuneration concerns
Approve Compensation of Hubert Sagnieres, Vice-Chairman and Vice-CEO	For	Against	Remuneration concerns
3i Group Pic, United Kingdom, 25-Jun-20			
Re-elect Peter Grosch as Director	For	Against	Independence concerns
Premier Oil Plc, United Kingdom, 25-Jun-20			
Approve Remuneration Report	For	Against	Remuneration concerns
Approve Remuneration Policy	For	Against	Remuneration concerns
Re-elect Roy Franklin as Director	For	Abstain	Corporate governance concerns
Re-elect Barbara Jeremiah as Director	For	Against	Remuneration concerns
Savills Plc, United Kingdom, 25-Jun-20			
Re-elect Nicholas Ferguson as Director	For	Abstain	Gender diversity concerns
JCU Corp., Japan, 25-Jun-20			
Elect Director Shigeta, Atsushi	For	Abstain	Independence concerns
Quanterix Corporation, USA, 25-Jun-20			
Elect Director Paul M. Meister	For	Withhold	Overboarding concerns
Solasto Corp., Japan, 25-Jun-20			
Elect Director Fujikawa, Yoshikazu	For	Abstain	Independence concerns
Appoint Statutory Auditor Nishino, Masami	For	Against	Independence concerns
Appoint Statutory Auditor Tanaka, Miho	For	Against	Independence concerns
TAKUMA CO., LTD., Japan, 25-Jun-20			
Elect Director Nanjo, Hiroaki	For	Abstain	Independence concerns
Elect Director and Audit Committee Member Kaneko, Tetsuya	For	Abstain	Independence concerns
IR Japan Holdings Ltd., Japan, 25-Jun-20			
Elect Director Terashita, Shiro	For	Abstain	Gender diversity concerns
JCU Corp., Japan, 25-Jun-20			
Elect Director Ozawa, Keiji	For	Abstain	Gender diversity and independence concerns
JustSystems Corp., Japan, 25-Jun-20			
Elect Director Miki, Masayuki	For	Abstain	Gender diversity concerns
Bureau Veritas SA, France, 26-Jun-20			
Approve Remuneration Policy of CEO	For	Against	Remuneration concerns

	Management		
Proposal Text	Recommendation	Our vote	Rationale
Daikin Industries Ltd., Japan, 26-Jun-20	_		
Elect Director Inoue, Noriyuki	For	Abstain	Independence concerns
Elect Director Makino, Akiji	For	Abstain	Independence concerns
Koito Manufacturing Co., Ltd., Japan, 26-Jun-20	_		
Appoint Statutory Auditor Kikuchi, Mitsuo	For	Against	Independence concerns
Appoint Statutory Auditor Kawaguchi, Yohei	For	Against	Independence concerns
Appoint Statutory Auditor Suzuki, Yukinobu	For	Against	Independence concerns
Murata Manufacturing Co. Ltd., Japan, 26-Jun-20			
Elect Director Nakajima, Norio	For	Abstain	Independence concerns
Elect Director and Audit Committee Member Yamamoto, Takatoshi	For	Abstain	Independence concerns
OBIC Co., Ltd., Japan, 26-Jun-20			
Elect Director Tachibana, Shoichi	For	Abstain	Independence concerns
Elect Director Gomi, Yasumasa	For	Abstain	Independence concerns
Shin-Etsu Chemical Co., Ltd., Japan, 26-Jun-20			
Elect Director Nakamura, Kuniharu	For	Abstain	Independence concerns
Elect Director Kanagawa, Chihiro	For	Abstain	Gender diversity and independence concerns
SMC Corp. (Japan), Japan, 26-Jun-20			
Elect Director Maruyama, Katsunori	For	Abstain	Gender diversity and independence concerns
Tesco Plc, United Kingdom, 26-Jun-20			
Approve Remuneration Report	For	Against	Remuneration concerns
Re-elect Steve Golsby as Director	For	Abstain	Remuneration concerns
Re-elect Deanna Oppenheimer as Director	For	Against	Remuneration concerns
China Overseas Land & Investment Ltd., Hong Kong, 26-Jun-20			
Elect Li Man Bun, Brian David as Director	For	Against	Independence concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
TISCO Financial Group Public Company Limited, Thailand, 26-Jun-20			
Elect Hon Kit Shing as Director	For	Against	Independence concerns
Elect Angkarat Priebjrivat as Director	For	Against	Corporate governance concerns
Elect Pranee Tinakorn as Director	For	Against	Independence concerns
Elect Kulpatra Sirodom as Director	For	Against	Corporate governance concerns
CapitaLand Mall Trust, Singapore, 26-Jun-20			
Approve Issuance of Equity or Equity-Linked Securities with or without Pre-emptive Rights	For	Against	Dilutive impact
Eurofins Scientific SE, Luxembourg, 26-Jun-20			
Re-elect Anthony Stuart Anderson as Director	For	Against	Combined CEO/Chair
Re-elect Valerie Hanote as Director	For	Against	Attendance concerns
Approve Remuneration of Directors	For	Against	Remuneration concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
eBay Inc., USA, 29-Jun-20			
Provide Right to Act by Written Consent	Against	For	Supporting better ESG risk management practices
Mears Group Plc, United Kingdom, 29-Jun-20			5 ,
Re-elect Geraint Davies as Director	For	Abstain	Audit concerns
China Life Insurance Company Limited, China, 29-Jun-20 Management Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Againet	Dilutive impact
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	Management		
Proposal Text	Recommendation	Our vote	Rationale
John Wood Group Plc, United Kingdom, 29-Jun-20			
Approve Remuneration Report	For	Against	Remuneration concerns
Approve Remuneration Policy	For	Against	Remuneration concerns
Re-elect Jacqui Ferguson as Director	For	Against	Remuneration concerns
Tokio Marine Holdings, Inc., Japan, 29-Jun-20			
Elect Director Mimura, Akio	For	Against	Independence concerns
Elect Director Katanozaka, Shinya	For	Against	Independence concerns
China Resources Cement Holdings Ltd., Cayman Islands, 29-Jun-20			
Elect Zhou Longshan as Director	For	Abstain	Corporate governance concerns
Elect Ip Shu Kwan Stephen as Director	For	Against	Overboarding concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Lack of disclosure
LVMH Moet Hennessy Louis Vuitton SE, France, 30-Jun-20			
Approve Auditors' Special Report on Related-Party Transactions	For	Against	Corporate governance concerns
Re-elect Delphine Arnault as Director	For	Abstain	Overboarding concerns
Re-elect Diego Della Valle as Director	For	Against	Attendance concerns
Appoint Lord Powell of Bayswater as Censor	For	Abstain	Corporate governance concerns
Approve Compensation Report of Corporate Officers	For	Against	Remuneration concerns
Approve Compensation of Bernard Arnault, Chairman and CEO	For	Against	Remuneration concerns
Approve Compensation of Antonio Belloni, Vice-CEO	For	Against	Remuneration concerns
Approve Remuneration Policy of Chairman and CEO	For	Against	Remuneration concerns
Approve Remuneration Policy of Vice-CEO	For	Against	Remuneration concerns
Authorise up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	Against	Remuneration concerns
Knorr-Bremse AG, Germany, 30-Jun-20			
Elect Heinz Thiele to the Supervisory Board	For	Abstain	Corporate governance concerns
M3, Inc., Japan, 30-Jun-20			
Elect Director Yoshida, Kenichiro	For	Abstain	Independence concerns
Elect Director Mori, Kenichi	For	Abstain	Independence concerns
Equals Group Plc, United Kingdom, 30-Jun-20			
Re-elect Robert Head as Director	For	Against	Gender diversity and independence concerns
DNB ASA, Norway, 30-Jun-20			
Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	For	Against	Remuneration concerns
Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	For	Against	Remuneration concerns
Ubisoft Entertainment SA, France, 02-Jul-20			
Authorise up to 0.2 Percent of Issued Capital for Use in Stock Option Plans to Corporate Executive Officers	For	Against	Remuneration concerns
Dino Polska SA, Poland, 02-Jul-20			
Approve Remuneration Policy	For	Against	Remuneration concerns
Burckhardt Compression Holding AG, Switzerland, 03-Jul-20			
Transact Other Business (Voting)	For	Against	Lack of disclosure
SKSHU Paint Co., Ltd., China, 06-Jul-20			
Approve External Guarantee Provision Plan	For	Against	Remuneration concerns

	Management		
Proposal Text	Recommendation	Our vote	Rationale
Warehouse REIT Plc, United Kingdom, 06-Jul-20	_		
Authorise Issue of Equity in Connection with the Issue	For	Against	Strategic concerns
Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue	For	Against	Strategic concerns
Authorise Issue of Equity	For	Against	Strategic concerns
Authorise Issue of Equity without Pre-emptive Rights	For	Against	Strategic concerns
Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Strategic concerns
Authorise Market Purchase of Ordinary Shares	For	Against	Strategic concerns
Approve Cancellation of Share Premium Account	For	Against	Strategic concerns
Britannia Industries Limited, India, 07-Jul-20			
Re-elect Nusli N Wadia as Director	For	Against	Independence concerns
Whitbread Pic, United Kingdom, 07-Jul-20			
Approve Remuneration Report	For	Abstain	Remuneration concerns
Re-elect Frank Fiskers as Director	For	Abstain	Remuneration concerns
Land Securities Group Plc, United Kingdom, 09-Jul-20			
Re-elect Stacey Rauch as Director	For	Against	Overboarding concerns
Pets At Home Group Pic, United Kingdom, 09-Jul-20			
Approve Restricted Stock Plan	For	Abstain	Remuneration concerns
VMware, Inc., USA, 15-Jul-20			
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Burberry Group Pic, United Kingdom, 15-Jul-20			
Approve Remuneration Policy	For	Abstain	Remuneration concerns
Re-elect Orna NiChionna as Director	For	Abstain	Remuneration concerns
Reliance Industries Ltd., India, 15-Jul-20			
Re-elect Hital R. Meswani as Director	For	Against	Independence concerns
Re-elect P.M.S. Prasad as Director	For	Against	Independence concerns
Elect K. V. Chowdary as Director	For	Against	Independence concerns
Biffa Plc, United Kingdom, 16-Jul-20		G 33	
Approve Remuneration Policy	For	Abstain	Remuneration concerns
Approve Remuneration Report	For	Abstain	Remuneration concerns
Re-elect Michael Averill as Director	For	Abstain	Remuneration concerns
Re-elect Kenneth Lever as Director	For	Abstain	Gender diversity concerns
HomeServe Pic, United Kingdom, 17-Jul-20	101	Abstain	defider diversity concerns
Re-elect Barry Gibson as Director	For	Abstain	Gender diversity concerns
HDFC Bank Limited, India, 18-Jul-20	101	Austain	dender diversity concerns
Elect Renu Karnad as Director	For	Against	Overhearding concerns
	rui	Against	Overboarding concerns
Cellnex Telecom SA, Spain, 20-Jul-20	- Fan	Azzinat	0
Approve Extraordinary Bonus for CEO	For	Against	Corporate governance concerns
Authorise Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities with Exclusion of Pre-emptive Rights up to 10 Percent of Capital	For	Abstain	Dilutive impact
Intermediate Capital Group Plc, United Kingdom, 21-Jul-20			
Elect Lord Davies of Abersoch as Director	For	Abstain	ESG risk management, Gender diversity concerns
AVEVA Group Pic, United Kingdom, 21-Jul-20			
Re-elect Philip Aiken as Director	For	Abstain	Gender diversity concerns
Bajaj Finance Limited, India, 21-Jul-20			
Re-elect Madhurkumar Ramkrishnaji Bajaj as Director	For	Against	Attendance concerns
HDFC Life Insurance Company limited, India, 21-Jul-20			
Re-elect Renu Sud Karnad as Director	For	Against	Audit concerns
Elect Stephanie Bruce as Director	For	Against	Audit concerns
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Proposal Text	Management Recommendation	Our vote	Rationale
AU Small Finance Bank Limited, India, 21-Jul-20	Recommendation	our roto	Radonalo
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
RUMO SA, Brazil, 22-Jul-20		0 , ,,	The second secon
Amend Restricted Stock Plan	For	Against	Remuneration concerns
Elect Luis Claudio Rapparini Soares as Fiscal Council Member and Carla Alessandra Trematore as Alternate	For	Abstain	Technical vote
Elect Francisco Silverio Morales Cespede as Fiscal Council Member and Helio Ribeiro Duarte as Alternate	For	Abstain	Technical vote
Elect Cristina Anne Betts as Fiscal Council Member and Guido Barbosa de Oliveira as Alternate	For	Abstain	Technical vote
Elect Marcelo Curti as Fiscal Council Member and Joao Marcelo Peixoto Torres as Alternate	For	Abstain	Technical vote
Approve Remuneration of Company's Management	For	Against	Remuneration concerns
Petroleo Brasileiro SA, Brazil, 22-Jul-20			
Elect Directors	For	Abstain	Corporate governance concerns
Elect Fiscal Council Members	For	Abstain	Technical vote
Approve Remuneration of Company's Management and Fiscal Council	For	Against	Remuneration concerns
Aavas Financiers Limited, India, 22-Jul-20			
Re-elect Manas Tandon as Director	For	Against	Audit concerns
Re-elect Kartikeya Dhruv Kaji as Director	For	Against	Attendance concerns
Remy Cointreau SA, France, 23-Jul-20			
Approve Auditors' Special Report on Related-Party Transactions	For	Against	Not in shareholders interest
Re-elect Emmanuel de Geuser as Director	For	Against	Attendance concerns
Approve Remuneration Policy of CEO	For	Against	Remuneration concerns
Authorise Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of EUR 15 Million	For	Against	Dilutive impact
Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to 10 Percent of Issued Capital	For	Against	Dilutive impact
Authorise Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	Against	Dilutive impact
Advanced Drainage Systems, Inc., USA, 23-Jul-20			
Elect Director Michael B. Coleman	For	Against	Audit concerns
Cyrela Brazil Realty SA Empreendimentos e Participacoes, Brazil, 23-Jul-20			
Elect Directors	For	Against	Bundled proposal
Approve Remuneration of Company's Management	For	Against	Remuneration concerns
HDFC Asset Management Company Limited, India, 23-Jul-20			
Re-elect James Aird as Director	For	Against	Audit concerns
Authorise Board to Fix Remuneration of B S R & Co. LLP, Chartered Accountants as Auditors	For	Against	Audit concerns
PayPoint Plc, United Kingdom, 24-Jul-20			
Re-elect Giles Kerr as Director	For	Abstain	Gender diversity concerns
Magazine Luiza SA, Brazil, 27-Jul-20			
Elect Fiscal Council Members	For	Abstain	Technical vote
Approve Remuneration of Company's Management and Fiscal Council	For	Against	Remuneration concerns
Linde plc, Ireland, 27-Jul-20			
Elect Director Wolfgang H. Reitzle	For	Against	Strategic concerns
Elect Director Martin H. Richenhagen	For	Against	Overboarding concerns
VF Corporation, USA, 28-Jul-20			
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Irish Continental Group Pic, Ireland, 28-Jul-20			
Re-elect Catherine Duffy as Director	For	Abstain	Independence concerns
Re-elect Brian O'Kelly as Director	For	Abstain	Remuneration concerns
Approve Remuneration Report	For	Abstain	Remuneration concerns

	Management		
Proposal Text	Recommendation	Our vote	Rationale
Vodafone Group Plc, United Kingdom, 28-Jul-20			
Re-elect David Thodey as Director	For	Against	Overboarding concerns
Threadneedle (Lux) – Asia Contrarian Equity, Luxembourg, 28-Jul-20			
Approve Financial Statements	For	Abstain	Lack of disclosure
Approve Allocation of Income	For	Abstain	Lack of disclosure
Approve Discharge of Directors	For	Abstain	Lack of disclosure
Threadneedle (Lux) – Asian Equity Income, Luxembourg, 28-Jul-20			
Approve Financial Statements	For	Abstain	Lack of disclosure
Approve Allocation of Income	For	Abstain	Lack of disclosure
Approve Discharge of Directors	For	Abstain	Lack of disclosure
Threadneedle (Lux) – Enhanced Commodities, Luxembourg, 28-Jul-20			
Approve Financial Statements	For	Abstain	Lack of disclosure
Approve Allocation of Income	For	Abstain	Lack of disclosure
Approve Discharge of Directors	For	Abstain	Lack of disclosure
Threadneedle (Lux) – European Corporate Bond, Luxembourg, 28-Jul-20			
Approve Financial Statements	For	Abstain	Lack of disclosure
Approve Allocation of Income	For	Abstain	Lack of disclosure
Approve Discharge of Directors	For	Abstain	Lack of disclosure
Threadneedle (Lux) – European High Yield Bond, Luxembourg, 28-Jul-20			
Approve Financial Statements	For	Abstain	Lack of disclosure
Approve Allocation of Income	For	Abstain	Lack of disclosure
Approve Discharge of Directors	For	Abstain	Lack of disclosure
Threadneedle (Lux) – European Short-Term High Yield Bond, Luxembourg, 28-Jul-20			
Approve Financial Statements	For	Abstain	Lack of disclosure
Approve Allocation of Income	For	Abstain	Lack of disclosure
Approve Discharge of Directors	For	Abstain	Lack of disclosure
Threadneedle (Lux) – Global Emerging Market Short-Term Bonds, Luxembourg, 28-Jul-20			
Approve Financial Statements	For	Abstain	Lack of disclosure
Approve Allocation of Income	For	Abstain	Lack of disclosure
Approve Discharge of Directors	For	Abstain	Lack of disclosure
Threadneedle (Lux) - Global Focus, Luxembourg, 28-Jul-20			
Approve Financial Statements	For	Abstain	Lack of disclosure
Approve Allocation of Income	For	Abstain	Lack of disclosure
Approve Discharge of Directors	For	Abstain	Lack of disclosure
Threadneedle (Lux) – Global Investment Grade Credit Opportunities, Luxembourg, 28-Jul-20			
Approve Financial Statements	For	Abstain	Lack of disclosure
Approve Allocation of Income	For	Abstain	Lack of disclosure
Approve Discharge of Directors	For	Abstain	Lack of disclosure
Threadneedle (Lux) – Pan European Smaller Companies, Luxembourg, 28-Jul-20			
Approve Financial Statements	For	Abstain	Lack of disclosure
Approve Allocation of Income	For	Abstain	Lack of disclosure
Approve Discharge of Directors	For	Abstain	Lack of disclosure
Equals Group Plc, United Kingdom, 29-Jul-20			
Accept Financial Statements and Statutory Reports	For	Abstain	Independence concerns
PagSeguro Digital Ltd., Cayman Islands, 29-Jul-20			
Elect Director Noemia Mayumi Fukugauti Gushiken	For	Withhold	Audit concerns
Sul America SA, Brazil, 29-Jul-20			
Approve Remuneration of Company's Management	For	Against	Remuneration concerns

Proposal Text	Management Recommendation	Our vote	Rationale
PT Bank Central Asia Tbk, Indonesia, 30-Jul-20	Recommendation	Jul 1000	Radonalo
Amend Articles of Association	For	Against	Lack of disclosure
Alibaba Health Information Technology Limited, Bermuda, 30-Jul-20	101	Against	Lack of disclosure
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
Approve Specific Mandate to Grant Awards of Options and/or Restricted Share Units Under the	For	Against	Remuneration concerns
Share Award Scheme	FOI	Against	Remuneration concerns
Adopt New By-Laws	For	Against	Not in shareholders interest
Macquarie Group Limited, Australia, 30-Jul-20			
Elect Nicola M Wakefield Evans as Director	For	Abstain	Audit concerns
BK Brasil Operacao e Assessoria a Restaurantes SA, Brazil, 31-Jul-20			
Approve Restricted Stock Plan	For	Against	Remuneration concerns
Axis Bank Limited, India, 31-Jul-20			
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
DO & CO AG, Austria, 31-Jul-20			
Approve Remuneration Policy	For	Against	Remuneration concerns
Srisawad Corporation Public Company Limited, Thailand, 31-Jul-20			
Elect Weerachai Ngarmdeevilaisak as Director	For	Against	Overboarding concerns
Elect Doungchai Kaewbootta as Director	For	Against	Independence concerns
Other Business	For	Against	Lack of disclosure
Electronic Arts Inc., USA, 06-Aug-20			
Elect Director Jay C. Hoag	For	Against	Overboarding concerns
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Provide Right to Act by Written Consent	Against	For	Supporting better ESG risk management practices
Capital & Counties Properties Plc, United Kingdom, 10-Aug-20			
Approve Acquisition of Ordinary Shares in Shaftesbury plc	For	Against	Strategic concerns
Eicher Motors Limited, India, 10-Aug-20			
Re-elect S. Sandilya as Director	For	Against	Audit concerns
Adopt New Articles of Association	For	Against	Lack of disclosure
adidas AG, Germany, 11-Aug-20			
Approve Discharge of Management Board for Fiscal 2019	For	Abstain	ESG risk management concerns
Locaweb Servicos de Internet SA, Brazil, 11-Aug-20			
Approve Stock Option Plan Grants	For	Against	Remuneration concerns
Titan Company Limited, India, 11-Aug-20			
Re-elect Noel Naval Tata as Director	For	Against	Overboarding concerns
Elect Bhaskar Bhat as Director	For	Against	Audit concerns
Canada Goose Holdings Inc., Canada, 12-Aug-20		J. Control of the con	
Elect Director Joshua Bekenstein	For	Withhold	Overboarding concerns
Elect Director Maureen Chiquet	For	Withhold	Attendance concerns
UltraTech Cement Ltd., India, 12-Aug-20			
Re-elect Rajashree Birla as Director	For	Against	Independence concerns
Approve Rajashree Birla to Continue Office as Non-Executive Director	For	Against	Independence concerns
Re-elect Alka Bharucha as Director	For	Against	Overboarding concerns
Lupin Limited, India, 12-Aug-20		.0	
Approve Reappointment of Vinita Gupta as Chief Executive Officer	For	Against	Remuneration concerns
Elect Ramesh Swaminathan as Director and Approve His Appointment and Remuneration as	For	Against	Independence concerns
Executive Director, Global CFO & Head Corporate Affairs			

	Management		
Proposal Text	Recommendation	Our vote	Rationale
Larsen & Toubro Limited, India, 13-Aug-20	_	A	
Re-elect A.M Naik as Director	For	Against	Independence concerns
Approve A.M Naik to Continue Office as Non-Executive Director	For	Against	Independence concerns
Approve Deloitte Haskins & Sells LLP, Chartered Accountants as Auditors and Authorise Board to Fix Their Remuneration	For	Against	Audit concerns
ICICI Bank Limited, India, 14-Aug-20			
Approve Reappointment and Remuneration of Girish Chandra Chaturvedi as Non-Executive (parttime) Chairman	For	Abstain	Remuneration concerns
Muangthai Capital Public Co. Ltd., Thailand, 17-Aug-20			
Approve Remuneration of Directors	For	Against	Remuneration concerns
Other Business	For	Against	Lack of disclosure
Cranswick PIc, United Kingdom, 17-Aug-20			
Re-elect Mark Reckitt as Director	For	Abstain	Independence concerns
Microchip Technology Incorporated, USA, 18-Aug-20			
Elect Director Esther L. Johnson	For	Against	Independence concerns
Prosus NV, Netherlands, 18-Aug-20			
Approve Remuneration Report	For	Against	Remuneration concerns
Approve Remuneration Policy for Executive Directors	For	Against	Remuneration concerns
Approve Discharge of Non-Executive Directors	For	Against	Not in shareholders interest
Hangzhou Robam Appliances Co., Ltd., China, 18-Aug-20			
Elect Ren Fujia as Non-independent Director	For	Against	Remuneration concerns
Elect Ren Luozhong as Non-independent Director	For	Against	Independence concerns
Elect Zhang Songnian as Supervisor	For	Against	Independence concerns
Elect Shen Yueming as Supervisor	For	Against	Independence concerns
discoverIE Group Pic, United Kingdom, 19-Aug-20			
Re-elect Malcolm Diamond as Director	For	Abstain	Corporate governance concerns
Astral Poly Technik Limited, India, 21-Aug-20			
Re-elect Anil Kumar Jani as Director	For	Against	Independence concerns
Amend Astral Poly Technik Limited Employee Stock Option Scheme 2015	For	Against	Remuneration concerns
Bandhan Bank Limited, India, 21-Aug-20			
Re-elect Ranodeb Roy as Director	For	Against	Attendance concerns
Naspers Ltd., South Africa, 21-Aug-20			
Elect Steve Pacak as Member of the Audit Committee	For	Against	Corporate governance concerns
Place Authorised but Unissued Shares under Control of Directors	For	Against	Dilutive impact
Authorise Repurchase of A Ordinary Shares	For	Abstain	Remuneration concerns
Voltas Limited, India, 21-Aug-20			
Approve Payment of Commission to Non-Executive Directors	For	Against	Remuneration concerns
TCS Group Holding Plc, Cyprus, 24-Aug-20			
Approve PricewaterhouseCoopers Limited, Cyprus as Auditors and Authorise Board to Fix Their Remuneration	For	Against	Audit concerns
Elekta AB, Sweden, 26-Aug-20			
Re-elect Johan Malmquist as Director	For	Against	Overboarding concerns
Authorise Chairman of Board and Representatives of Four of Company's Largest Shareholders to Serve on Nominating Committee	For	Against	Combined CEO/Chair
Maruti Suzuki India Limited, India, 26-Aug-20			
Re-elect Kenichi Ayukawa as Director	For	Against	Audit concerns
Elect Hisashi Takeuchi as Director	For	Against	Independence concerns
e.l.f. Beauty, Inc., USA, 27-Aug-20			
e.l.f. Beauty, Inc., USA, 27-Aug-20 Elect Director Kirk L. Perry	For	Withhold	Remuneration concerns

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Proposal Text Embassy Office Parks REIT, India, 27-Aug-20	Recommendation	Our vote	Rationale
Approve Unit-Based Employee Incentive Plan 2020	For	Againet	Remuneration concerns
Authorise the Employee Welfare Trust for Secondary Market Acquisition of Units	For	Against Against	Not in shareholders interest
WuXi AppTec Co., Ltd., China, 31-Aug-20	101	Against	Not in shareholders interest
Approve Adoption of the H Share Award and Trust Scheme	For	Against	Remuneration concerns
Approve Grant of Awards to the Connected Selected Participants	For	Against	Remuneration concerns
Approve Authorisation to the Board and/or the Delegate to Handle Matters Pertaining to the H Share Award and Trust Scheme with Full Authority	For	Against	Remuneration concerns
Elect Boyang Wu as Supervisor	For	Against	Independence concerns
UPL Limited, India, 31-Aug-20			
Re-elect Sandra Shrof as Director	For	Against	Independence concerns
Re-elect Hardeep Singh as Director	For	Against	Combined CEO/Chair
Avenue Supermarts Limited, India, 01-Sep-20			
Re-elect Ramakant Baheti as Director	For	Against	Independence concerns
Re-elect Chandrashekhar Bhave as Director	For	Against	Independence concerns
Applegreen Plc, Ireland, 01-Sep-20			
Re-elect Daniel Kitchen as Director	For	Abstain	Gender diversity concerns
Ashok Leyland Limited, India, 02-Sep-20			
Re-elect Manisha Girotra as Director	For	Against	Corporate governance concerns
Re-elect Andrew C Palmer as Director	For	Against	Attendance concerns
InterGlobe Aviation Limited, India, 04-Sep-20			
Elect Pallavi Shardul Shroff as Director	For	Against	Overboarding concerns
Approve Appointment and Remuneration of Ronojoy Dutta as Whole Time Director and Chief Executive Officer	For	Against	Remuneration concerns
Halma Plc, United Kingdom, 04-Sep-20			
Approve Remuneration Report	For	Abstain	Remuneration concerns
Re-elect Paul Walker as Director	For	Abstain	Corporate governance concerns
Re-elect Jo Harlow as Director	For	Abstain	Remuneration concerns
TeamLease Services Limited, India, 04-Sep-20			
Accept Audited Standalone Financial Statements and Auditor's Report	For	Against	Audit concerns
Accept Audited Consolidated Financial Statements and Auditor's Report	For	Against	Audit concerns
Accept Report of the Board of Directors	For	Against	Audit concerns
Re-elect Latika Pradhan as Director	For	Against	Audit concerns
Re-elect Narayan Ramachandran as Director	For	Against	Audit concerns
Re-elect V. Raghunathan as Director	For	Against	Audit concerns
Dimed SA Distribuidora de Medicamentos, Brazil, 08-Sep-20			
Approve Share Matching Plan	For	Against	Remuneration concerns
Ratify Grant of Shares to Company's Executives	For	Against	Remuneration concerns
DS Smith Plc, United Kingdom, 08-Sep-20			
Re-elect Gareth Davis as Director	For	Abstain	Corporate governance concerns
Ashtead Group Plc, United Kingdom, 08-Sep-20			
Re-elect Paul Walker as Director	For	Abstain	Corporate governance concerns
Victoria Plc, United Kingdom, 10-Sep-20			
Re-elect Andrew Harrison as Director	For	Abstain	Gender diversity concerns
Petronet Lng Limited, India, 10-Sep-20			
Re-elect Shashi Shanker as Director	For	Against	Independence concerns
Elect Sanjeev Kumar as Director	For	Against	Independence concerns
Elect Arun Kumar Singh as Director	For	Against	Independence concerns
Approve Related Party Transactions	For	Against	Lack of disclosure

	Management		
Proposal Text	Recommendation	Our vote	Rationale
Pidilite Industries Limited, India, 10-Sep-20			
Re-elect A B Parekh as Director	For	Against	Attendance concerns
Argentex Group Plc, United Kingdom, 11-Sep-20			
Elect Nigel Railton as Director	For	Abstain	Independence concerns
Appoint Nexia Smith & Williamson Audit Limited as Auditors and Authorise Their Remuneration	For	Abstain	Audit concerns
Warehouse REIT Plc, United Kingdom, 14-Sep-20			
Re-elect Simon Hope as Director	For	Against	Independence concerns
Re-elect Neil Kirton as Director	For	Against	Remuneration concerns
Re-elect Lynette Lackey as Director	For	Against	Audit concerns
Reappoint Deloitte LLP as Auditors	For	Against	Audit concerns
Authorise the Audit Committee to Fix Remuneration of Auditors	For	Against	Audit concerns
Jubilant Foodworks Limited, India, 15-Sep-20			
Re-elect Shamit Bhartia as Director	For	Against	Audit concerns
Baoshan Iron & Steel Co., Ltd., China, 15-Sep-20			
Approve Short-term Corporate Bond Issuance	For	Abstain	Lack of disclosure
Metropolis Healthcare Limited, India, 16-Sep-20			
Approve Reappointment and Remuneration of Sushil Kanubhai Shah as Whole-Time Director Designated as Chairman and Executive Director	For	Against	Remuneration concerns
S.F. Holding Co., Ltd., China, 16-Sep-20			
Amend Management System of Raised Funds	For	Abstain	Lack of disclosure
Amend External Investment Management System	For	Abstain	Lack of disclosure
Amend Related Party Transaction Internal Control and Decision System	For	Abstain	Lack of disclosure
Amend Remuneration Management System of Directors, Supervisors and Senior Management Members	For	Abstain	Lack of disclosure
Amend Working System for Independent Directors	For	Abstain	Lack of disclosure
Amend Implementing Rules for Cumulative Voting System	For	Abstain	Lack of disclosure
B&M European Value Retail SA, Luxembourg, 18-Sep-20			
Re-elect Peter Bamford as Director	For	Abstain	Corporate governance concerns
Davide Campari-Milano NV, Italy, 18-Sep-20			
Approve Implementation of Clause 13.11 and Amend Articles of Association	For	Against	Corporate governance concerns
Approve Remuneration Policy	For	Against	Poor response to shareholder dissent
Knights Group Holdings Plc, United Kingdom, 21-Sep-20			
Re-elect Balbinder Johal as Director	For	Abstain	Corporate governance concerns
Manolete Partners Pic, United Kingdom, 22-Sep-20			
Approve Remuneration Report	For	Against	Remuneration concerns
Liontrust Asset Management Plc, United Kingdom, 22-Sep-20			
Approve Remuneration Report	For	Abstain	Remuneration concerns
Re-elect George Yeandle as Director	For	Abstain	Remuneration concerns
Joules Group Pic, United Kingdom, 23-Sep-20			
Approve Remuneration Report	For	Against	Remuneration concerns
Re-elect Jill Little as Director	For	Against	Remuneration concerns
Houlihan Lokey, Inc., USA, 24-Sep-20			
Elect Director Irwin N. Gold	For	Withhold	Corporate governance concerns
Elect Director Gillian B. Zucker	For	Withhold	Corporate governance concerns
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Shearwater Group Plc, United Kingdom, 24-Sep-20			
Re-elect Giles Willits as Director	For	Abstain	Audit concerns
Re-elect Stephen Ball as Director	For	Abstain	Gender diversity and independence concerns

Proposal Text	Management Recommendation	Our vote	Rationale
SBI Life Insurance Company Limited, India, 24-Sep-20			
Approve Appointment and Remuneration of Mahesh Kumar Sharma as Managing Director and Chief Executive Officer	For	Against	Remuneration concerns
NetEase, Inc., Cayman Islands, 25-Sep-20			
Elect Denny Ting Bun Lee as Director	For	Against	Overboarding concerns
Elect Denny Ting Bun Lee as Director	For	Against	Overboarding concerns
Elect Michael Man Kit Leung as Director	For	Against	Independence concerns
Elect Michael Man Kit Leung as Director	For	Against	Independence concerns
Indraprastha Gas Limited, India, 28-Sep-20			
Re-elect R. P. Natekar as Director	For	Against	Audit concerns
Approve Appointment and Remuneration of Asit Kumar Jana as Managing Director on Whole-time Basis	For	Against	Remuneration concerns
Adopt New Memorandum of Association and Articles of Association	For	Against	Lack of disclosure
Country Garden Services Holdings Company Limited, Cayman Islands, 28-Sep-20			
Adopt Share Option Scheme	For	Against	Remuneration concerns
Lasertec Corp., Japan, 28-Sep-20			
Elect Director Shimoyama, Takayuki	For	Abstain	Independence concerns
Elect Director Okabayashi, Osamu	For	Abstain	Gender diversity and independence concerns
freee K.K., Japan, 29-Sep-20			
Elect Director Kawai, Junichi	For	Abstain	Independence concerns
Approve Restricted Stock Plan	For	Against	Remuneration concerns
Elect Director Sasaki, Daisuke	For	Abstain	Gender diversity and independence concerns
PVR Limited, India, 29-Sep-20			
Approve Payment of Remuneration to Ajay Bijli as Managing Director and Chairman by Taking into Account the Net Profits of the Company Computed under Section 198 of the Act after Disregarding the Adjustments made	For	Against	Remuneration concerns
Approve Payment of Remuneration to Sanjeev Kumar as Joint Managing Director by Taking into Account the Net Profits of the Company Computed under Section 198 of the Act after Disregarding the Adjustments made	For	Against	Remuneration concerns
Marlowe Plc, United Kingdom, 30-Sep-20			
Accept Financial Statements and Statutory Reports	For	Against	Corporate governance concerns
Renishaw Plc, United Kingdom, 30-Sep-20			
Approve Remuneration Policy	For	Abstain	Remuneration concerns
Re-elect Sir David McMurtry as Director	For	Against	Corporate governance concerns
Re-elect John Deer as Director	For	Against	Corporate governance concerns
Re-elect Catherine Glickman as Director	For	Abstain	Remuneration concerns
Re-elect Sir David Grant as Director	For	Abstain	Independence concerns
Just Eat Takeaway.com NV, Netherlands, 07-Oct-20			
Approve Supplement to the Remuneration Policy of the Management Board in Respect of Matthew Maloney	For	Against	Remuneration concerns
Transurban Group Ltd., Australia, 08-0ct-20			
Elect Neil Chatfield as Director	For	Abstain	Audit concerns
The Procter & Gamble Company, USA, 13-Oct-20			
Elect Director Angela F. Braly	For	Abstain	Combined CEO/Chair
Report on Efforts to Eliminate Deforestation	Against	For	Supporting better ESG risk management practices
CSL Limited, Australia, 14-Oct-20			
Approve Grant of Performance Share Units to Paul Perreault	For	Against	Remuneration concerns

	Management		
Proposal Text	Recommendation	Our vote	Rationale
Venustech Group Inc., China, 15-Oct-20			
Approve Employee Share Purchase Plan (Draft) and Summary	For	Against	Remuneration concerns
Approve Methods to Assess the Performance of Plan Participants	For	Against	Remuneration concerns
Approve Authorisation of Board to Handle All Related Matters	For	Against	Remuneration concerns
Midea Group Co. Ltd., China, 16-Oct-20			
Elect Dong Wentao as Supervisor	For	Against	Independence concerns
Lojas Renner SA, Brazil, 21-Oct-20			
Amend Stock Option Plan Re: Clause 13	For	Against	Remuneration concerns
Amend Restricted Stock Plan Re: Clause 8	For	Against	Remuneration concerns
Amend Restricted Stock Plan Re: Clause 8	For	Against	Remuneration concerns
Amend Restricted Stock Plan Re: Clause 10	For	Against	Remuneration concerns
Amend Article 16	For	Against	Not in shareholders interest
Redde Northgate Plc, United Kingdom, 28-Oct-20			
Approve Remuneration Report	For	Against	Remuneration concerns
Approve Remuneration Policy	For	Against	Pension concerns
Elect John Davies as Director	For	Against	Remuneration concerns
Yandex NV, Netherlands, 29-Oct-20			
Grant Board Authority to Issue Class A Shares	For	Against	Dilutive impact
Authorise Board to Exclude Pre-emptive Rights from Share Issuances	For	Against	Dilutive impact
Authorise Repurchase of Up to 20 Percent of Issued Share Capital	For	Against	Dilutive impact
Arco Platform Limited, Cayman Islands, 30-Oct-20			
Elect Director Edward Ruiz	For	Against	Audit concerns
Gree Electric Appliances, Inc. of Zhuhai, China, 02-Nov-20			
Elect Cheng Min as Supervisor	For	Against	Independence concerns
Elect Cheng Min as Supervisor	For	Against	Independence concerns
KLA Corporation, USA, 04-Nov-20			
Adopt Proxy Access Right	Against	For	Supporting better ESG risk
			management practices
Sun Hung Kai Properties Limited, Hong Kong, 05-Nov-20			
Elect Wong Yue-chim, Richard as Director	For	Against	Independence concerns
Elect Fung Kwok-lun, William as Director	For	Against	Overboarding concerns
Elect Kwan Cheuk-yin, William as Director	For	Against	Corporate governance concerns
Elect Fung Yuk-lun, Allen as Director	For	Against	Overboarding concerns
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	For	Against	Dilutive impact
Authorise Reissuance of Repurchased Shares	For	Against	Dilutive impact
The Estee Lauder Companies Inc., USA, 10-Nov-20			
Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
Fortescue Metals Group Ltd., Australia, 11-Nov-20			
Approve Grant of Performance Rights to Elizabeth Gaines	For	Against	Remuneration concerns
Rank Group Plc, United Kingdom, 11-Nov-20			
Approve Remuneration Report	For	Abstain	Remuneration concerns
Approve Remuneration Policy	For	Abstain	Remuneration concerns
Re-elect Steven Esom as Director	For	Abstain	Remuneration concerns
Re-elect Steven Esom as Director (Independent Shareholder's Vote)	For	Abstain	Remuneration concerns
SKSHU Paint Co., Ltd., China, 12-Nov-20			
Approve Increase in External Guarantee Plan and Application of Bank Credit Lines	For	Against	Remuneration concerns
Approve Provision of Guarantee	For	Against	Remuneration concerns
Localiza Rent A Car SA, Brazil, 12-Nov-20			
Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Against	For	Supporting better ESG risk management practices

Re-elect Barry O'Deyer so Director Re-olect Director Barry D'Deyer O'Deyer So Director Re-olect Main Report Re-olect Main Report Repor	Proposal Text	Management Recommendation	Our vote	Rationale
Re-elect Barry O'Dwyer as Director Anightms Rt-, United Ringdom, 18-Nev-20 Anightms Rt-, United Ringdom, 18-Nev-20 Enet Philip Coffey as Director For Apinst Corporate governance concerns Lendlease Group Australia, 20-Nev-20 Enet Philip Coffey as Director For Apinst Corporate governance concerns Lendlease Group Australia, 20-Nev-20 Enet Philip Coffey as Director For Apinst Remuneration concerns Approve Bissaurice of Purformance Rights to Stephen McCann For Apinst Remuneration concerns Approve Bissaurice of Purformance Rights to Stephen McCann For Apinst Remuneration concerns Approve Bissaurice of Purformance Rights to Stephen McCann For Apinst Remuneration concerns Approve Bissaurice of Purformance Rights to Stephen McCann For Apinst Remuneration concerns Re-elect Alam Boyd as Director For Apinst Independence concerns CVS Group Pic, United Kingdom, 26-Nev-20 Re-elect Debonk Kemp as Director For Apinst Remuneration concerns Re-elect Mile McCollium as Director Re-elect Debonk Kemp as Director For Apinst Remuneration concerns Re-elect Debonk Kemp as Director Cedit Satisse Group AG, Switzerland, 27-Nev-20 Additional Writing Instructions - Beard of Directors Proposals (Voting) For Apinst Technical varie Re-elect Moleging College as Director Re-elect Moleging College as Director Petrode Results SA, Franca, 27-Nev-20 Re-elect William Sa, Debourd For Apinst Bundled proposal Centre Testing International Group Co. Ltd., China, 01-Dec-20 Enet Director Nilson Lakinan For Apinst Strategic concerns Varieties and Consolidate Bylans Centre Testing International Group Co. Ltd., China, 01-Dec-20 Enet Director Nilson Lakinan For Apinst Strategic concerns Ministrus Limited, India, 09-Dec-20 Enet Director Nilson Lakinan For Apinst Strategic concerns Ministrus Limited, India, 09-Dec-20 Enet Director Nilson Lakinan For Apinst Strategic concerns Director and Christ Rigidom, 10-Dec-20 Enet June June Lakinan For Apinst Independence concerns Director and Christ Rigidom, 10-Dec-20 Enet June June June Lakinan For Apinst		necommendation	Our roto	Radonalo
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Ceres Power Holdings plc, United Kingdom, 10-Dec-20	YouGov Plc, United Kingdom, 10-Dec-20			
	Re-elect Roger Parry as Director	For	Abstain	Independence concerns
Reappoint BDO LLP as Auditors and Authorise Their Remuneration For Against Lack of disclosure	Ceres Power Holdings plc, United Kingdom, 10-Dec-20			
	Reappoint BDO LLP as Auditors and Authorise Their Remuneration	For	Against	Lack of disclosure
Adopt New Articles of Association For Against Not in shareholders interest	Adopt New Articles of Association	For	Against	Not in shareholders interest

Proposal Text	Management Recommendation	Our vote	Rationale
Ituran Location & Control Ltd., Israel, 10-Dec-20			
Elect Yigal Shani as Director	For	Against	Independence concerns
Elect Yehuda Kahane as Director	For	Against	Independence concerns
Re-elect Israel Baron as External Director	For	Against	Independence concerns
Approve Extension of Management Service Agreement As Independent Contractors With Izzy Sheratzky, Eyal Sheratzky, Nir Sheratzky and Gil Sheratzky	For	Against	Remuneration concerns
ICICI Lombard General Insurance Company Limited, India, 11-Dec-20			
Approve Reappointment and Remuneration of Alok Kumar Agarwal as Whole-time Director Designated as Executive Director-Wholesale	For	Against	Corporate governance concerns
Medtronic plc, Ireland, 11-Dec-20			
Elect Director Kendall J. Powell	For	Against	Corporate governance concerns
StoneCo Ltd., Cayman Islands, 11-Dec-20			
Elect Director Ali Mazanderani	For	Withhold	Audit concerns
Australia & New Zealand Banking Group Limited, Australia, 16-Dec-20			
Elect John Thomas Macfarlane as Director	For	Abstain	Audit concerns
Detsky Mir PJSC, Russia, 17-Dec-20			
Approve New Edition of Charter	For	Against	Not in shareholders interest
AU Small Finance Bank Limited, India, 23-Dec-20			
Approve AU Small Finance Bank Limited - Employees Stock Option Plan 2020	For	Against	Remuneration concerns
Huazhu Group Limited, Cayman Islands, 23-Dec-20			
Elect Lei Cao and Theng Fong Hee as Directors	For	Abstain	Bundled proposal
Informa Plc, United Kingdom, 23-Dec-20			
Approve Remuneration Policy	For	Abstain	Remuneration concerns
Adopt the Informa Equity Revitalisation Plan	For	Abstain	Remuneration concerns
Open House Co., Ltd., Japan, 23-Dec-20			
Elect Director Ishimura, Hitoshi	For	Abstain	Independence concerns
easyJet Pic, United Kingdom, 23-Dec-20			
Re-elect Dr Anastassia Lauterbach as Director	For	Abstain	ESG risk management concerns
Shoei Co. Ltd. (7839), Japan, 24-Dec-20			
Approve Director Retirement Bonus	For	Against	Lack of disclosure
Approve Bonus Related to Retirement Bonus System Abolition	For	Against	Lack of disclosure

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EMEA.Stewardship@columbiathreadneedle.com US.Stewardship@columbiathreadneedle.com RI.Thematic@columbiathreadneedle.com



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